



EUROPEAN CENTRAL BANK

EUROSYSTEM

Peter Praet

Member of the
Executive Board of the ECB

Euro Zone: Will the European Recovery Continue?

J.P. Morgan Investor Seminar

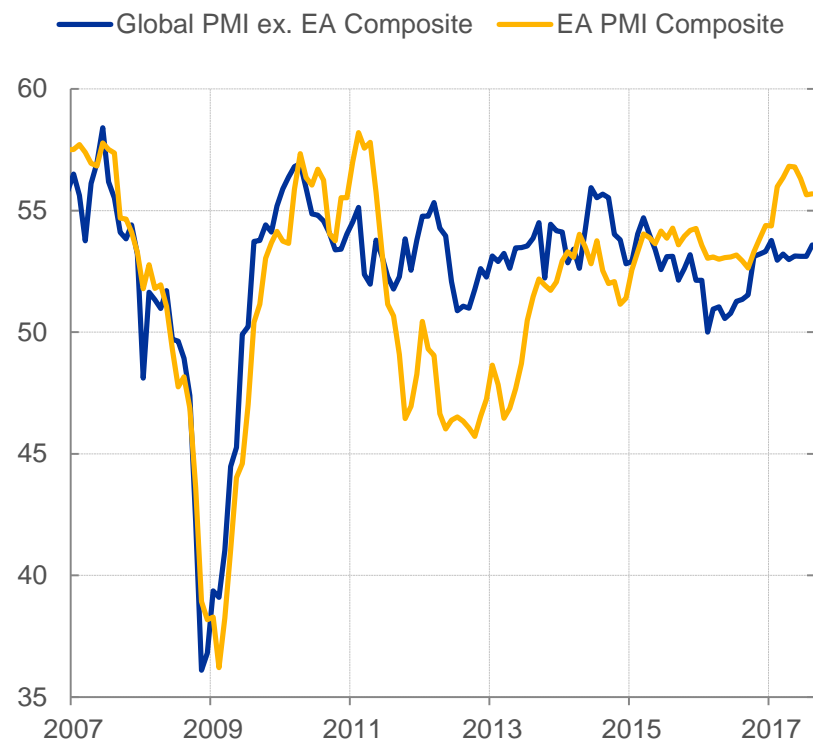
Washington, D.C., 12 October 2017

Global and EA PMI composite output

(diffusion index; SA; monthly data)



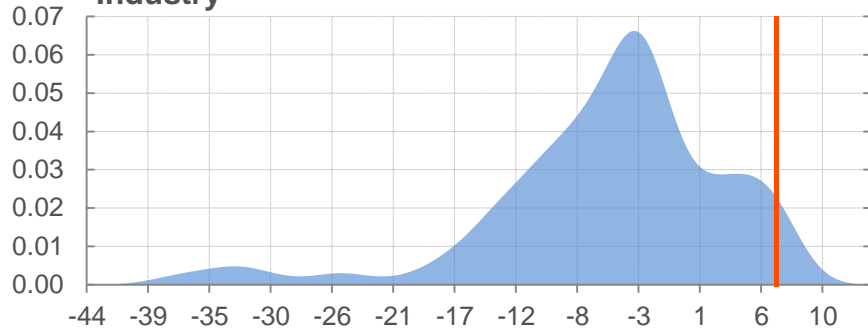
Sources: Markit, ECB staff calculations.
Latest observation: August 2017.



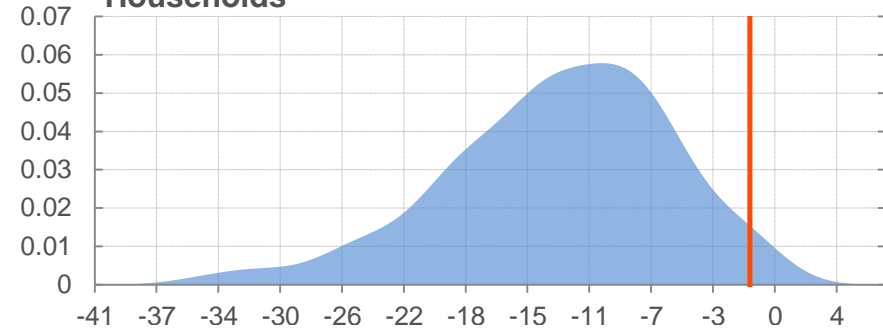
Source: Markit.
Latest observation: August 2017.

Business and consumer sentiment (relative frequency)

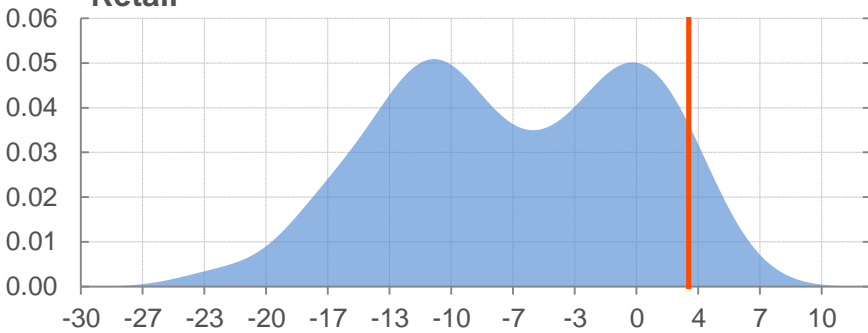
Industry



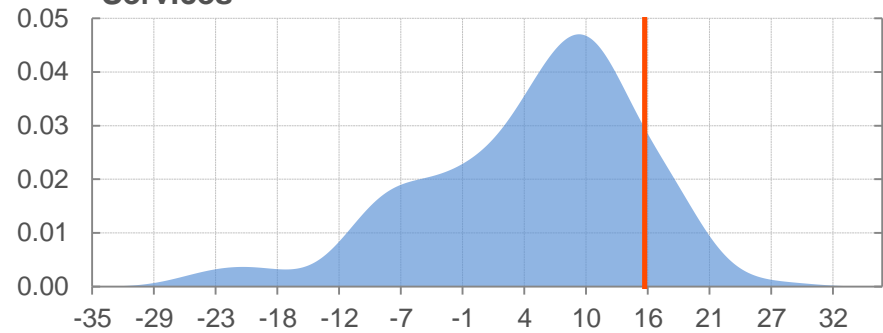
Households



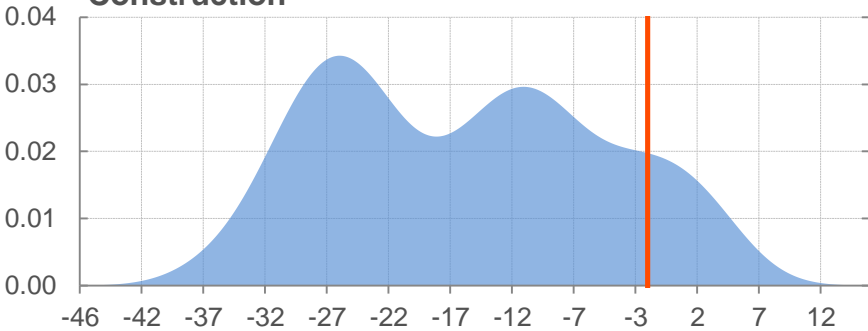
Retail



Services



Construction



Source: European Commission.

Note: Historical distribution of balances of opinion for five different sectors. Sample: January 2000- September 2017.

Latest observation: September 2017.