



EUROPEAN CENTRAL BANK

2 August 2002

Indicative calendar for the Eurosystem's main- and longer term refinancing operations in year 2003<sup>i ii</sup>

January-2003		February-2003		March-2003		April-2003		May-2003		June-2003	
01 Wed		01 Sat		01 Sat		01 Tue	Main-allotm.	01 Thu		01 Sun	
02 Thu		02 Sun		02 Sun		02 Wed	Main-settl.	02 Fri		02 Mon	Main-ann.
03 Fri		03 Mon	Main-ann.	03 Mon	Main-allotm.	03 Thu		03 Sat		03 Tue	Main-allotm.
04 Sat		04 Tue	Main-allotm.	04 Tue	Main-settl.	04 Fri		04 Sun		04 Wed	Main-settl.
05 Sun		05 Wed	Main-settl.	05 Wed		05 Sat		05 Mon	Main-ann.	05 Thu	Main-ann.
06 Mon	Main-ann.	06 Thu		06 Thu		06 Sun		06 Tue	Main-allotm.	06 Fri	Main-allotm.
07 Tue	Main-allotm.	07 Fri		07 Fri		07 Mon	Main-ann.	07 Wed	Main-settl.	07 Sat	
08 Wed	Main-settl.	08 Sat		08 Sat		08 Tue	Main-allotm.	08 Thu		08 Sun	
09 Thu		09 Sun		09 Sun		09 Wed	Main-settl.	09 Fri		09 Mon	Main-settl.
10 Fri		10 Mon	Main-ann.	10 Mon	Main-ann.	10 Thu		10 Sat		10 Tue	
11 Sat		11 Tue	Main-allotm.	11 Tue	Main-allotm.	11 Fri		11 Sun		11 Wed	
12 Sun		12 Wed	Main-settl.	12 Wed	Main-settl.	12 Sat		12 Mon	Main-ann.	12 Thu	
13 Mon	Main-ann.	13 Thu		13 Thu		13 Sun		13 Tue	Main-allotm.	13 Fri	
14 Tue	Main-allotm.	14 Fri		14 Fri		14 Mon	Main-ann.	14 Wed	Main-settl.	14 Sat	
15 Wed	Main-settl.	15 Sat		15 Sat		15 Tue	Main-allotm.	15 Thu		15 Sun	
16 Thu		16 Sun		16 Sun		16 Wed	Main-settl.	16 Fri		16 Mon	Main-ann.
17 Fri		17 Mon	Main-ann.	17 Mon	Main-ann.	17 Thu	Main-ann.	17 Sat		17 Tue	Main-allotm.
18 Sat		18 Tue	Main-allotm.	18 Tue	Main-allotm.	18 Fri		18 Sun		18 Wed	Main-settl.
19 Sun		19 Wed	Main-settl.	19 Wed	Main-settl.	19 Sat		19 Mon	Main-ann.	19 Thu	
20 Mon	Main-ann.	20 Thu		20 Thu		20 Sun		20 Tue	Main-allotm.	20 Fri	
21 Tue	Main-allotm.	21 Fri		21 Fri	Main-ann.	21 Mon		21 Wed	Main-settl.	21 Sat	
22 Wed	Main-settl.	22 Sat		22 Sat		22 Tue	Main-allotm.	22 Thu		22 Sun	
23 Thu		23 Sun		23 Sun		23 Wed	Main-settl.	23 Fri		23 Mon	Main-ann.
24 Fri		24 Mon	Main-ann.	24 Mon	Main-allotm.	24 Thu		24 Sat		24 Tue	Main-allotm./LT-ann.
25 Sat		25 Tue	Main-allotm./LT-ann.	25 Tue	Main-settl./LT-ann.	25 Fri		25 Sun		25 Wed	Main-settl./LT-allotm.
26 Sun		26 Wed	Main-settl./LT-allotm.	26 Wed	LT-allotm.	26 Sat		26 Mon	Main-ann.	26 Thu	LT-settl.
27 Mon	Main-ann.	27 Thu	LT-settl.	27 Thu	LT-settl.	27 Sun		27 Tue	Main-allotm./LT-ann.	27 Fri	
28 Tue	Main-allotm./LT-ann.	28 Fri	Main-ann.	28 Fri		28 Mon	Main-ann./LT-ann.	28 Wed	Main-settl./LT-allotm.	28 Sat	
29 Wed	Main-settl./LT-allotm.			29 Sat		29 Tue	Main-allotm./LT-allotm.	29 Thu	LT-settl.	29 Sun	
30 Thu	LT-settl.			30 Sun		30 Wed	Main-settl./LT-settl.	30 Fri		30 Mon	Main-ann.
31 Fri				31 Mon	Main-ann.			31 Sat			

i TARGET holidays are indicated in red

ii The maintenance period for minimum reserves begins on the 24th day of each month and ends on the 23rd day of the following month. Main-ann. refers to the announcement of the main refinancing operation and LT-ann. refers to the announcement of the longer-term refinancing operation. Main-allotm. and Main-settl. refer to allotment and settlement dates of the main refinancing operation and LT-allotm. and LT-settl. refer to allotment and settlement dates of the longer-term refinancing operation.



EUROPEAN CENTRAL BANK

July-2003		August-2003		September-2003		October-2003		November-2003		December-2003	
01 Tue	Main-allotm.	01 Fri		01 Mon	Main-ann.	01 Wed	Main-settl.	01 Sat		01 Mon	Main-ann.
02 Wed	Main-settl.	02 Sat		02 Tue	Main-allotm.	02 Thu		02 Sun		02 Tue	Main-allotm.
03 Thu		03 Sun		03 Wed	Main-settl.	03 Fri		03 Mon	Main-ann.	03 Wed	Main-settl.
04 Fri		04 Mon	Main-ann.	04 Thu		04 Sat		04 Tue	Main-allotm.	04 Thu	
05 Sat		05 Tue	Main-allotm.	05 Fri		05 Sun		05 Wed	Main-settl.	05 Fri	
06 Sun		06 Wed	Main-settl.	06 Sat		06 Mon	Main-ann.	06 Thu		06 Sat	
07 Mon	Main-ann.	07 Thu		07 Sun		07 Tue	Main-allotm.	07 Fri	Main-ann.	07 Sun	
08 Tue	Main-allotm.	08 Fri		08 Mon	Main-ann.	08 Wed	Main-settl.	08 Sat		08 Mon	Main-ann.
09 Wed	Main-settl.	09 Sat		09 Tue	Main-allotm.	09 Thu		09 Sun		09 Tue	Main-allotm.
10 Thu		10 Sun		10 Wed	Main-settl.	10 Fri		10 Mon	Main-allotm.	10 Wed	Main-settl.
11 Fri		11 Mon	Main-ann.	11 Thu		11 Sat		11 Tue	Main-settl.	11 Thu	
12 Sat		12 Tue	Main-allotm.	12 Fri		12 Sun		12 Wed		12 Fri	
13 Sun		13 Wed	Main-settl.	13 Sat		13 Mon	Main-ann.	13 Thu		13 Sat	
14 Mon	Main-ann.	14 Thu		14 Sun		14 Tue	Main-allotm.	14 Fri		14 Sun	
15 Tue	Main-allotm.	15 Fri		15 Mon	Main-ann.	15 Wed	Main-settl.	15 Sat		15 Mon	Main-ann.
16 Wed	Main-settl.	16 Sat		16 Tue	Main-allotm.	16 Thu		16 Sun		16 Tue	Main-allotm./LT-ann.
17 Thu		17 Sun		17 Wed	Main-settl.	17 Fri		17 Mon	Main-ann.	17 Wed	Main-settl./LT-allotm.
18 Fri		18 Mon	Main-ann.	18 Thu		18 Sat		18 Tue	Main-allotm.	18 Thu	LT-settl.
19 Sat		19 Tue	Main-allotm.	19 Fri		19 Sun		19 Wed	Main-settl.	19 Fri	
20 Sun		20 Wed	Main-settl.	20 Sat		20 Mon	Main-ann.	20 Thu		20 Sat	
21 Mon	Main-ann.	21 Thu		21 Sun		21 Tue	Main-allotm.	21 Fri		21 Sun	
22 Tue	Main-allotm.	22 Fri		22 Mon	Main-ann.	22 Wed	Main-settl.	22 Sat		22 Mon	Main-ann.
23 Wed	Main-settl.	23 Sat		23 Tue	Main-allotm./LT-ann.	23 Thu	Main-ann.	23 Sun		23 Tue	Main-allotm.
24 Thu		24 Sun		24 Wed	Main-settl./LT-allotm.	24 Fri	Main-allotm.	24 Mon	Main-ann.	24 Wed	Main-settl.
25 Fri		25 Mon	Main-ann.	25 Thu	LT-settl.	25 Sat		25 Tue	Main-allotm./LT-ann.	25 Thu	
26 Sat		26 Tue	Main-allotm./LT-ann.	26 Fri		26 Sun		26 Wed	Main-settl./LT-allotm.	26 Fri	
27 Sun		27 Wed	Main-settl./LT-allotm.	27 Sat		27 Mon	Main-settl.	27 Thu	LT-settl.	27 Sat	
28 Mon	Main-ann.	28 Thu	LT-settl.	28 Sun		28 Tue	LT-ann.	28 Fri		28 Sun	
29 Tue	Main-allotm./LT-ann.	29 Fri		29 Mon	Main-ann.	29 Wed	LT-allotm.	29 Sat		29 Mon	Main-ann.
30 Wed	Main-settl./LT-allotm.	30 Sat		30 Tue	Main-allotm.	30 Thu	LT-settl.	30 Sun		30 Tue	Main-allotm.
31 Thu	LT-settl.	31 Sun				31 Fri				31 Wed	Main-settl.