Change Request Form

target | TIPS

General Information (Origin of Request)
☐ User Requirements Document (URD)
☒ User Detailed Functional Specification (UDFS)
☐ User Handbook (UHB)
☒ Other User Functional or Technical Documentation (SYS)

Request raised by: Eurosystem	**Institution:** ECB	**Date raised:** 19/02/2025
Request title: New EPC requirements for statistical information		**Request ref. no:** TIPS-0091-SYS

Request type:	
1. Legal/business importance parameter: Medium	**2. Market implementation efforts parameter – Stakeholder impact:** Medium
3. Operational impact: Medium	**4. Financial impact parameter:** Low
5. Functional/ Technical impact: Medium	**6. Interoperability impact:** Medium
Requestor Category: ECB	**Status:** DA started

Reason for change(s) and expected benefits/business motivation:

This change request reflects the most urgent changes resulting from the new statistical framework for SCT Inst, adapted by the EPC in response to the Instant Payments Regulation (IPR).

The reason for implementing these changes into the existing TIPS Statistical framework is to provide a clearer overview of the behaviour of the PSPs adhering to the SCT Inst for monitoring purpose.

The updated set of statistical indicators will provide, on a quarterly basis, a consolidated overview of the market practice in terms of Instant Payment amount and response time.

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Description of requested change(s):

The change request aims to align the EPC statistical framework in line with the adaptations imposed by the new Instant Payments Regulation. The adaptation of the EPC SCT Inst Rulebook with the implementation of the new sub-timelines 5/7/9, which replace the previous 10/20/25, imposes a change in the breakdown of the current EPC statistical indicator that are measuring the time required to receive a confirmation message.

Furthermore, to cater for the relief of the enforcement of a maximum instant payment amount at Rulebook level, the statistical indicator that reports the breakdown by instant payment transaction amount shall also be modified accordingly.

The following changes are envisioned:

(i)   Breakdown of the IP settled transaction by amount

The indicator shall be enhanced, as reported below, taking into account the fact that a Maximum Instant Payment amount (formerly EUR 100,000.00) is no longer applied at SCT Inst Rulebook level.

Current figures	New figures
< 1.000	< 1.000
1.000 - 5.000	1.000 - 5.000
5.000 - 10.000	5.000 - 10.000
10000 - 15000	10.000 - 15.000
≥ 15.000	15.000 – 50.000 (updated threshold)
	50.000 – 100.000 (new threshold)
	100.000 - 500.000 (new threshold)

500.000 - 1.000.000 (new threshold)

> 1.000.000 (new threshold)

(ii)   Receipt of confirmation message: breakdown by response time

The selected indicator shall be enhanced, as reported below, taking into account the reduction of the sub-timelines in compliance with the requirements of the IPR. Furthermore, a breakdown for domestic and cross-border figures shall be provided.

Current figures for positive and negative confirmation	New figures for positive and negative confirmation (national)	New figures for positive and negative confirmation (cross-border)
Within 5 seconds	< 1 second (new threshold)	< 1 second (new threshold)
Within 10 seconds	1-2 seconds (new threshold)	1-2 seconds (new threshold)
Within 15 seconds	2-3 seconds (new threshold)	2-3 seconds (new threshold)
Within 20 seconds	3-4 seconds (new threshold)	3-4 seconds (new threshold)
Within 25 seconds	4-5 seconds (new threshold)	4-5 seconds (new threshold)
> 25 seconds	5-7 seconds (new threshold)	5-7 seconds (new threshold)
no confirmation after 25 sec	7-9 seconds (new threshold)	7-9 seconds (new threshold)
	9-10 seconds (new threshold)	9-10 seconds (new threshold)
	>10 seconds (new threshold)	>10 seconds (new threshold)
	No confirmation (new threshold)	No confirmation (new threshold)

Submitted annexes / related documents:

Proposed wording for the Change request:

High-level description of Impact:

Impacts on other projects and products:

Outcome/Decisions: