

## Change Request form

General Information (Origin of Request)		
<input type="checkbox"/> User Requirements Document (URD) <input checked="" type="checkbox"/> Other User Functional or Technical Documentation (SYS) <input type="checkbox"/> Other TIPS Documentation (OTD) <i>(to be filled in by CoG)</i>		
<b>Request raised by:</b> Market Infrastructure Board (MIB)	<b>Date raised:</b> 27/06/2018	
<b>Request title:</b> Terminology related to services and common components	<b>Name of Central Bank:</b> European Central Bank	<b>Request ref. no:</b> TIPS 0006 SYS
Categorisation of changes		
<b>1. Functional/technical importance parameter:</b> Low	<b>4. Legal importance parameter:</b> Low	
<b>2. Operational importance parameter:</b> Low	<b>5. Financial importance parameter:</b> Low	
<b>3. Stakeholder importance parameter:</b> Medium		
<b>Status:</b> N/A: editorial CR		

**Description of requested change:**

In line with the note presented during the Coordination Group meeting in June aiming at streamlining the terminology of the Eurosystem Market Infrastructure Services and Components, it was deemed beneficial to establish a common terminology when referring to TARGET Services (i.e. T2 consisting of RTGS and CLM component, T2S and TIPS), and the underlying technical and functional components which enable the Eurosystem to provide such services (e.g. CRDM and Billing).

Currently, these conceptual elements, i.e. “services” and “components”, are neither defined nor used consistently across the different project documentation. As a consequence, either a variety of terms is used for describing the same conceptual element or a single term is used to bundle conceptual elements of non-comparable characteristics and objectives. This may lead to confusing discussions and actions within the governance of the different projects/services as regards, among others, the scope and the procedure of the relevant Change Review Management (CRM) processes.

The current version of the TIPS Scope Defining Documents shall be updated to reflect the new terminology approved by the MIB in the meeting held on 24/25 of April 2018.

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**Reason for change and expected benefits/business motivation:**

The proposed editorial change aims at aligning the above mentioned terminology in the TIPS Scope Defining Documents.

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**Submitted annexes / related documents:**

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**Proposed wording update to the documentation to address the requested change:**

Based on the note approved by the MIB, the following categorisation shall be introduced in the TIPS Scope Defining Documents (i.e. TIPS UDFS, TIPS UHB, CRDM<sup>TIPS</sup> UDFS, CRDM<sup>TIPS</sup> UHB, ESMIG<sup>TIPS</sup> UDFS), where applicable:

Eurosystem Market Infrastructure Services (collectively TARGET Services):

- T2S
- T2
- TIPS

Common Components:

- Common Reference Data Management (CRDM)
- Eurosystem Single Market Infrastructure Gateway (ESMIG)
- Billing
- Data Warehouse (DWH)
- Legal Archiving
- Business Day Management
- Operation Tools
- Contingency Services

The same terminology alignment shall be implemented in the TIPS training material.

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**High level description of Impact:**

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**Outcome/Decisions:**