

04 September 2019

PMG Meeting

05 July 2019 (09:30-17:00)

Meeting room MB C2.06

WebEx: connected

FINAL OUTCOME

European Central Bank | Sonnemannstrasse 20 | 60314 Frankfurt am Main | Germany

WiFi credentials: Network: ECB-guest | username: GUEST-0319 | password: zb9M4Q@L

1. APPROVAL OF THE AGENDA AND INTRODUCTORY REMARKS

The participants will be invited to agree on the present agenda.

The participants agreed to the proposed agenda.

2. OUTCOME OF THE PREVIOUS MEETING AND ACTION POINTS

The participants will be invited to approve the outcome of the previous meeting and to go through the list of Action Points.

Background documentation

- Outcome of the 23-24 May 2019 PMG
- List of Action Points

The participants agreed to the proposed outcome.

The participants agreed to close the AP-3795, AP-3798, AP-3810. The following actions points were covered under the corresponding agenda items and can be considered as resolved and consequently closed: AP-3528, AP-3726, AP-3747, AP-3796, AP-3749.

Regarding AP-3802, the participants agreed to inform the CSG that that PMG will cover the planning of the interdependencies with T2-T2S the consolidation project as part of the its activities (See agenda point 6.6). A dedicated workshop to discuss the Involvement of T2S in CLSD will follow; the first one is planned for 18 July 2019. Therefore this action point can be closed.

3. UPDATE ON CRG ACTIVITIES

The Eurosystem will provide an update on the CRG activities.

Background documentation

- Briefing of the CRG meeting on 04 July 2019 (table document)

The participants were informed about the outcome of the CRG discussion in its meeting on 04 July 2019. With regards the CR-710, some PMG representatives confirmed that the agreement reached during the joint meeting with the CRG, the TCCG and the OMG regarding the timing for the week-end maintenance window cannot be changed without reconvening another joint meeting. Thus, possible setting-up the week-end maintenance window from Saturday 00:30 to Monday 02:30 is subject to TCCG and OMG agreement.

4. RELEASE SCOPING

Based on the information provided, the participants will be invited to discuss about the allocation of new CRs and PBIs (problems) to a release, thereby initiating the Feasibility Assessment / detailed assessments.

Background documentation:

- Ranked list of Change Requests ([ECB website](#))
- Update of the CR implementation capacity consumption

The participants pointed out that the 2019 capacity consumption is rather optimal. In order to secure the same level of capacity allocation in 2020 and beyond, the participants agreed to discuss the scoping new CRs before the end of the year (AP-3818).

5. UPDATE ON USER TESTING & MIGRATION ACTIVITIES

The Eurosystem will provide an update on the User Testing and Migration activities.

Background documentation

- Timeline of inclusion of PPs in a T2S Release (AP-3798)
- OMG R 2.0 post mortem - extensive testing (i.e. simulation) of CSDs & NCBs production business scenarios (AP-3726)

The participants agreed to follow the proposed standard timeline of inclusion of PPs in a T2S Release. Correspondingly a PMG call will be organised every two weeks to give the PMG members possibility to decide on the start of the feasibility assessment and the scope extension (AP-3819).

The participants agreed to keep the UTSG workflow unchanged: the UTSG members are asked via written procedures to notify their intention to plan tests for the scope elements. The UTSG calls continue be organised once a week during the testing periods, and on an occasional basis (i.e. in case of a specific need) outside the testing periods.

The participants agreed to close the corresponding action point (AP-3798).

The UTSG representative presented the outcome of the consultations with the UTSG members on the OMG R2.0 post mortem – extensive testing (i.e. simulation) of CSDs & NCBs production business scenarios (AP-3726). The participants agreed to inform the OMG that the current setup is considered sufficient, considering feasibility

constraints. This is evidenced with the quality of the delivery for R3.0. The participants agreed to close the corresponding action point (AP-3726).

The participants also agreed that as a standard the first EAC deployment method should be the same as the one foreseen for the first UTEST and PROD deployment. On a case by case basis, the PMG may agree to derogate to this standard and document it in the STP.

6. PLANNING AND MONITORING OF T2S RELEASES

The participants will be invited to discuss the status on the various releases and the Service Transition Plans of the respective releases. In addition, the participants will be invited to discuss the standard way forward in case critical production problems are defined in a later stage and proposed to be delivered in packages reserved for release defects or critical release defects.

Background documentation:

- PMG information on release status
- Proposal for deployments dates for R 3.1, R3.2, R 3.3, R 4.0 and R 4.2

The participants discussed the proposal for deployment dates for R 3.1, R3.2, R 3.3, R 4.0 and R 4.2. The participants agreed to ask 4CB to check if the following dates are feasible deployment dates in addition to the agreed dates:

- Release 3.1: **EAC:** 12/07/2019 (p.1), 26.07.2019 (p.2), 09.08.2019 (p.3), 23.08.2019 (p.4) - **UTEST:** 09/08/2019 (p.1-3), 23.08.2019 (p.4)

- Release 3.2: **EAC:** 09/08/2019 (p.1), 23.08.2019 (p.2), 06.09.2019 (p.3), 04.10.2019 (p.4), 11.10.2019 (p.5), 18.10.2019(p.6) - 27.09.2019 (p.1-3), 04.10.2019 (p.4), 11.10.2019 (p.5), 18.10.2019 (p.6)

add 19/09/2019 or 23/09/2019 for EAC; add 25/10/2019 for UTEST/EAC

- Release 3.3: **EAC:** 13/12/2019 (p.1), 10/01/2020 (p.2), 17/01/2020 (p.3) - **UTEST:** 17/01/2020

add 03/01/2020 for EAC

- Release 4.0: **EAC:** 07.02.2020 (p.1), 21.02.2020 (p.2), 06.03.2020 (p.3), 20.03.2020 (P4), 03.04.2020 (p.5), 17.04.2020 (p.6), 04.05.2020 (p.7.), 15.05.2020 (p.8) - **UTEST:** 09.04.2020 (p.1-5), 17.04.2020 (p.6), 04.05.2020 (p.7.), 15.05.2020 (p.8)

anticipate by one week the first UTEST deployment to 02.04.2020.If feasible the participants would receive an updated proposal for the go/no-go decisions for the deployment in production of the Release 4.0.

- Release 4.2: **EAC:** 17/07/2020 (p.1), 31/07/2020 (p.2), 17/08/2020 (p.3), 28/08/2020 (p.4), 11/09/2020 (p.5), 09/10/2020 (p.6), 23/10/2020 (p.7) - **UTEST:** 25/09/2020 (p.1-5), 09/10/2020 (p.6), 23/10/2020 (p.7).

have a weekly deployment from 25/09/2020 until 30/10/2020 for UTEST/EAC

The participants agreed to flag the dates for which the STSR reporting before UTEST go/no-go decision is not possible as well as the date after the UTEST deployment.

The participants took note of the current release status. The participants agreed to receive an updated version of the STPs for all the releases based on the updated 4CB proposals for the deployment dates as described above.

6.1 Release 3.1

The participants will be invited to discuss the updates to the documentation supporting this release.

Background documentation:

- Service Transition Plan (STP) for release 3.1

The participants agreed to receive an updated version of the Service Transition Plan (STP) for R 3.1, that would include the new deployment dates as proposed by the participants and confirmed by 4CB.

6.2 Release 3.2

The participants will be invited to discuss the updates to the documentation supporting this release.

Background documentation:

- Service Transition Plan (STP) for release 3.2

The participants agreed to receive an updated version of the Service Transition Plan (STP) for R 3.2, that would include new deployment dates as proposed by the participants and confirmed by 4CB.

6.3 Release 3.3

The participants will be invited to discuss the updates to this release.

Background documentation:

- Service Transition Plan (STP) for release 3.3

The participants agreed to receive an updated version of the Service Transition Plan (STP) for R 3.3, that would include new deployment dates as proposed by the participants and confirmed by 4CB.

6.4 Release 4.0

The participants will be invited to discuss the updates to this release.

Background documentation:

- Service Transition Plan (STP) for release 4.0
- Detailed assessment of CR-668 and CR-689
- Results of re-assessment of CR-658

The participants agreed to receive an updated version of the Service Transition Plan (STP) for R 4.0, that would include new deployment dates as proposed by the participants and confirmed by 4CB.

The participants agreed to extend the scope of R4.0 with the CR-668, CR-689 and CR-658. The participants acknowledge the re-assessment of the CR-658 does not jeopardise a delivery in R4.0.

6.5 Release 4.2

The participants will be invited to discuss the updates to the documentation supporting this release. Also, the participants will discuss the date for the formal MyStandards configuration upgrade from ISO 20022:2004 to ISO 20022:2013 standard, which was requested to be 27/06/2020 (AP-3747).

Background documentation:

- Service Transition Plan for R 4.2

The participants agreed to receive an updated version of the Service Transition Plan (STP) for R 4.2, that would include new deployment dates as proposed by the participants and confirmed by 4CB.

The 4CB confirmed that the formal MyStandards configuration upgrade from ISO 20022:2004 to ISO 20022:2013 standard can be done on be 27/06/2020. The participants agreed to document this date in the STP and to close the corresponding action point (AP-3747).

6.6 Involvement of T2S in the T2-T2S Consolidation

The participants will be invited to discuss the aspects of how to integrate the Consolidation project to T2S.

Background documentation:

- Options to organise T2 and T2S testing ahead of the go-live of the T2-T2S Consolidation project

The participants discussed the proposed option. As a follow up of this discussion, there will be an ad-hoc meeting to continue exchanging views, with the objective is to conclude by 23 July on the feasibility of the proposal. It was acknowledged that beyond this feasibility assessment, a detailed Term of Reference would require to be developed.(new AP-3842)

During the discussion the participants asked further confirmation that:

- the performance on test environment for T2S will not be affected when the proposed approach is implemented. Measures envisaged to secure this should be clarified.(new AP-3842)
- any purge activity (or other activity) during the testing of T2-T2S consolidation would not impact T2S testing activities. (new AP-3842)
- evidence will be provided to the PMG on the test scenarios, the results of these test scenarios and on the outcome of the non-regression testing conducted by the 4CB and the EAT team on CRDM for T2S R4.0 (Scenario 4 - No impact on T2S, integration (direct change) in CSLD).
- a feasibility assessment will be conducted on the ability to anticipate to R4.2 the delivery of the changes to CRDM proposed currently in R5.0 (Scenario 2 - No impact on T2S, reuse in CSLD), including the same additional evidence as for R4.0.
- the exact timing for the disconnection of T2 CUST will further be clarified. This topic (i.e. additional flexibility) is currently being assessed by the 4CB as part of the detailed assessment for the T2S-CR-702 (planned to be delivered end of August 2019). The 4CB also expressed the possibility to have 2 RTGS (current TARGET2 / future T2) in parallel. The technical assessment of this option was ongoing.

Within the following weeks a dedicated meeting will be organised to continue this discussion, and therefore the participants agreed to propose to the CSG to close the AP, and to monitor the newly identified Action Points instead.

7. CR & PBI IMPACTING COMMON COMPONENTS AND RAISED BY THE T2S COMMUNITY

The participants will be invited to discuss the timing and implementation steps (testing, monitoring of readiness, etc.) in view of the changes related to the Eurosystem Market Infrastructure projects.

Background documentation:

- No updates

No information was shared under this agenda point.

8. CR & PBI IMPACTING COMMON COMPONENTS AND NOT RAISED BY THE T2S COMMUNITY

The participants will be invited to discuss about the CRs and PBIs that are not raised by the T2S community but and still require its involvement or should be informed about.

Background documentation:

- No updates

No information was shared under this agenda point.

9. T2S STATUS UPDATE ON PLAN AND RISKS

The participants will be invited to discuss the issues/status/risks and to monitor the implementation of the various response plans. The participants will be invited to discuss the T2S plan.

Background documentation:

- T2S Summary Plan, T2S Release & Migration Calendar
- Annual update of Schedule 2 Annexes
- T2S Release Management status overview - Annexes - Issues and risks – 2019 Q2
- Risk T2S-XXX - R4.2 late identification and repair of Defects on CR-654 and CR-715

The participants took note on the information provided and agreed that an updated version of the *T2S Release Management status overview - Annexes - Issues and risks – 2019 Q2* and updated *Annual update of Schedule 2 Annexes* would be circulated via written procedure prior to the next PMG meeting.

The participants agreed to create a risk to document the constraints related on the ability to test the monthly reporting, i.e. inability to repeat testing in case of need. The 4CB agreed to further investigate possible options to overcome these constraints. This analysis should indicate if it would be possible and under which condition to have re-run on a shorter occurrences for all weekly/monthly or yearly reporting in the various test environments. The participants agreed to close the corresponding action point AP-3749.

10. UPDATE ON OTHER GROUPS ACTIVITIES

The participants agreed that based on the information provided the AP-3795 can be closed, as the perception of an abnormally high number of release defect was not confirmed.

The participants agreed to review during the following meeting a one page explaining how the R3.0 was rather smooth, taking into account the issue currently faced in production for the billing.

Background documentation:

- Update on the OMG activities

Due to timing constraints, this agenda topic was not covered during the meeting.

10.2 Security Management Group - SMG

The Eurosystem will provide an update on the SMG activities.

Background documentation:

- no updates

Due to timing constraints, this agenda topic was not covered during the meeting.

11. UPDATE OF THE T2S OPERATIONAL GOVERNANCE PROCESS FRAMEWORK

The participants will be invited to discuss the progress made in the update of the T2S Operational Governance Process Framework (OGPF).

Background documentation:

- Status update

The chair explained that the OGPF is considered stable. Remaining drafting amendments will be finalised shortly, as well as proposed changes to the T2S Framework Agreement and T2S Currency Participation Agreement. During summer, the various T2S technical groups will be consulted. Approval by the CSG will be sought during the October CSG meeting.

The participants agreed to close the action point (AP-3528).

12. LESSONS LEARNED FROM R 3.0

The participants will be invited to discuss the Lessons learned from R 3.0 document as well as the results of the UTSG investigations regarding the detection of release defects in R 3.0 (AP-3795)

Background documentation:

- Lessons learned from R 3.0

The participants agreed that based on the information provided the AP-3795 can be closed, as the perception of an abnormally high number of release defect was not confirmed.

The participants agreed to review during the following meeting a one page explaining how the R3.0 was rather smooth, taking into account the issue currently faced in production for the billing.

13. ANY OTHER BUSINESS

13.1 Timing of PMG meeting and calls

The PMG will discuss its coming planned activities.

Background documentation:

- T2S Meeting calendar 2019

The participants agreed to the proposed calendar and to add a PMG call every second week.