DG Market Infrastructure and Payments

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Outcome
T2S Project Managers Group (PMG) Meeting

6 February 2024 (09:30 – 12:30, 13:30 – 17:00)

1. APPROVAL OF THE AGENDA AND INTRODUCTORY REMARKS

Outcome

The PMG Chairperson welcomed the participants and introduced the meeting, hosted via MS Teams.

One PMG member mentioned that a proper preparation for some agenda items was not possible as they were sent less than 5 business days in advance of the meeting. It was acknowledged that no PMG agreement would be sought for those items, and a written procedure would be launched instead. The PMG took note of items approved and change requests authorised by the T2S Steering Level, since the last PMG meeting on 12 December 2023. The PMG members did not propose additional items to the agenda and approved it.

2. OUTCOME OF THE PREVIOUS MEETING AND REVIEW OF THE ACTION POINTS

Background documentation

    A. Outcome of the PMG meeting on 12 December 2023
    B. PMG Action Points – February 2024

Outcome

A. Outcome of the PMG meeting on 12 December 2023

The PMG members approved the revised outcome of the PMG meeting that took place on 12 December 2023. It was acknowledged that the outcome would be published on the ECB Website.

B. List of action points – February 2024
The PMG took note that the relevant open Action Points will be discussed at each dedicated agenda item. The PMG agreed to bring the proposal to the OMG to monitor the actions related to AP-0055 about the analysis on alternative means for user authentication, and agreed to close the AP. The PMG agreed to update the status of AP-0031 on the usage of ASTRA for PMG communication, to reflect that the move to ASTRA workflows did not take place yet.
The PMG agreed to review the updated list of Action Points via a written procedure.

3. UPDATE ON CRG ACTIVITIES

Background documentation

    A.   Briefing of the CRG activities

Outcome

A. Briefing of the CRG activities

The PMG took note of the CRG activities updates. More specifically:

- ***T2S-0796-SYS Secured Groups should have name and description attributes.*** *The CRG took note that the CR initiator agreed to analyse whether to raise a new CR to cover the requirement on the missing screens.*
    - o *The PMG agreed to close AP-0093.*
- ***T2S-0805-SYS ESMIG portal access rights redesign.*** *The CRG took note of the 4CB detailed assessment delay until end of February 2024.*
- ***T2S-0809-SYS Alignment of T2S Messages with ISO Maintenance Release 2020 – 2024.*** *The CRG took note of the 4CB detailed assessment (feasible R2025.JUN) and agreed to wait until the detailed re-assessment including MR2024 was provided in February and to have more clarity on the ISO unfreeze strategy.*
- ***T2S-0807-SYS Add new reason code in the sese.024 to identify that there is a mismatch in the partial settlement indicator****. The CRG took note of the 4CB detailed assessment (feasible R2025.JUN) and agreed to have more clarity on the ISO unfreeze strategy. It was noted the need to deploy CR-807 at the same time or earlier than CR-809.*
- ***T2S-0817-SYS INTF, LQMG, SETT enhancements from audit report, and T2S-0818-SYS LCMM and CoCos enhancements stemming from audit report.*** *The CRG took note of the detailed assessment and agreed to wait until more clarity on the cost was provided.*
- ***T2S-0810-SYS T2S should verify whether the certificate used to sign NRO is linked to the user initiating the signature.*** *The CRG took note that CR initiator would address pending 4CB questions by 1 February 2024.*
    - o *It was clarified that the CR initiator addressed the pending questions, which are under ECB-4CB assessment.*
- ***T2S-0822-SYS Impact of T2S-ICN-0068 for TIPS-0066-URD "TIPS Pricing invoicing enhancements".*** *The CRG took note of the clarifications received to the feedback collected and agreed that a new change request was not needed since it was acknowledged that T2S would not be impacted.*
- ***T2S-0812-URD Party hold' as a new category of restriction type case one rules.*** *The CRG agreed to request the preliminary assessment of CR-0812.*
- ***T2S-0814-SYS Internal operational monitoring tools enhancements.*** *The CRG agreed to review CR-0814 via written procedure and to assess the recommendation for Steering Level authorisation, following a fast-track approach. 4CB informed that while this would be a cost-free CR, it would take capacity from the Evolution budget, like any other change request.*
- ***T2S-0823-SYS Add Partial release new reason code "PREL" in sese.024 and semt.018.*** *The CRG agreed to recommend CR-0823 for T2S Steering Level authorisation following a fast-track approach.*
- ***T2S-0824-SYS Add Market Infrastructure Transaction Identification of Counterparty Reference.*** *The CRG agreed to recommend CR-0824 for T2S Steering Level authorisation following a fast-track approach.*
- ***T2S-0825-SYS Uprunning and formatting of Collateral References.*** *The CRG agreed to recommend CR-0825 for T2S Steering Level authorisation following a fast-track approach.*

- ***T2S-0826-SYS T2S should use Pending Processing status to report hold on unmatched instructions.*** *The CRG agreed to recommend CR-0826 for T2S Steering Level authorisation following a fast-track approach.*

- ***T2S-0820-SYS CRDM Certificate DN management restrictions***. *The CRG took note of the detailed assessment findings of T2 CR-0129 (CRDM admin users access rights scope limitation) and recommended it to the PMG for implementation within R2025.JUN. It was requested that the UHB should be updated to explain the new functionalities to manage Certificate DNs.*

- ***TFOS status update.*** *The CRG took note of the progress of the AMI-SeCo Taskforce on Optimisation of Schema messages, in particular: (i) that potential two new change requests could be submitted in the short term to the CRG and (ii) the work of the TFOS should be organised regularly for the next years, to check the potential new functionalities that each ISO MR could bring.*

  - *The PMG acknowledged that in principle the minor release (November) is dedicated for message schema upgrades, as per T2S Framework Agreement, but that the functionality could in cases be implemented in a major release, to allow for proper testing. The PMG agreed to raise an Action Point to discuss the methodology to upgrade message schemas, and how a potential two-CRs split implementation would work (one CR for an update of the messages schema, and one for ad-hoc functional activation), in the next PMG meeting on 12 March 2024.*

- ***Cross-service impacts management***. *The CRG will be invited to discuss how to document the impacts in T2S stemming from other TARGET Service CRs (when to raise a new T2S Change request or document it by other means).*

4. ISO 20022 MESSAGE UNFREEZE STRATEGY

Background documentation:

    A.   ISO 20022 Unfreeze Strategy - Status Update (oral update)

Outcome

A. ISO 20022 Unfreeze Strategy - Status Update

The PMG members took note that in the Trilateral Group meeting on 26 January 2024, it was concluded that the current ISO Unfreeze strategy was not feasible. This conclusion had been driven by the fact that the Preliminary Assessment of ECMS PCR-111 showed, regarding the messages exchanged/commonly used with T2 and T2S, that it was feasible to be delivered with R2025.JUN only by mid-March 2025 in the EAC environment and by mid-April 2025 in the UTEST environment. This planning led not sufficient time to prove software acceptance of all the TARGET Services change requests to implement the first step of the ISO unfreeze with R2025.JUN. The PMG took note that the Trilateral Group guidance was to adopt a lift-and-shift approach, this meant to delay the current ISO unfreeze strategy by one year, from 2025 to 2026. In practical terms, this would mean that the first step to implement MR2020-2025 would be performed with R2026.JUN and the maintenance release of MR2026 in R2026.NOV. The PMG took note that a new proposal would be brought to the T2S Steering Level for decision.

The PMG was informed that the other TARGET Services working groups (ECMS-WG, T2-WG and TIPS-WG) were in favour of a postponement, taking into account the testing of the ISO unfreeze CRs should take place at the same time for all TARGET Services, what was not feasible with the late ECMS delivery.

5. RELEASE SCOPING

Background documentation:

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A. CR Ranking (Website)

B. T2S-0720-URD Optional inbound liquidity transfer in case of negative NCB account balance at liquidity cut-off

C. Proposal for delivery of camt.077 upgrade

D. T2S-0803-SYS Impact of ICN-0015 new draft7 schema version of camt.077 BILL message

E. T2S-0805-SYS ESMIG portal access rights redesign – overview of lifecycle of CR

F. T2S-0807-SYS Add new reason code in the sese.024 to identify that there is a mismatch in the partial settlement indicator

G. T2S-0809-SYS Alignment of T2S Messages with ISO Maintenance Release 2020 – 2024

H. 4CB presentation on CR-0807 and CR-0809 DAs

I. T2S-0817-SYS T2S Billing – INTF, LQMG, SETT enhancements from audit report

J. T2S-0818-SYS T2S Billing – LCMM and CoCos enhancements stemming from audit report

K. 4CB presentation on CR-0817 and CR-0818 DAs

L. T2S-0820-SYS - CRDM admin users access rights scope limitation

M. T2S-0820-SYS - CRDM admin users access rights scope limitation

N. T2S CRs Detailed Assessment and Preliminary Assessment overview

O. 4CB T2S CR capacity planning and consumption update

Outcome

The PMG agreed to update the status of AP-0086 (Software with dependency with CR-806) to reflect that this was a recurrent Action Point and to change the wording to increase its readability. It was clarified that the objective of it was to monitor any upcoming change request that could have an impact on the Penalty Mechanism and that could require a full non-regression test campaign. The purpose was to request the detailed assessment of this potential new CR together with the detailed assessment of CR-806 (Removal of T2S functionality for the identification of penalties related to a CCP) so that both could be implemented under the scope of the same release. This approach would make possible that only one full non-regression test campaign was needed, instead of two. It was acknowledged that this approach was possible due to the low urgency of CR-0806 since the underlying regulatory requirement would be addressed by an operational workaround solution without software change. The PMG took note that 4CB deemed CR-0806 as not urgent but with a real operational need since it would decommission a functionality that was no longer needed. One PMG member underlined that the approach to CR-0806 was risk-based, since their implementation could only be justified by the risk of having a functionality not being used with the consequent potential waste of system resources.

The PMG agreed to close AP-0099 (Activation of T2S CR-782) as the 4CB confirmed that the switch-on of CR-782 (Adaptions due to the decommissioning of Kronos2 and migration to T2) in EAC was successful on 5 February 2024 with the start of DKK-testing in T2.

A. CR Ranking

The PMG took note that the CR ranking now includes CR-0816 (T2S Billing – BILL enhancements stemming from audit report), CR-0817 (T2S Billing – INTF, LQMG, SETT enhancements from audit report), CR-0818 (T2S Billing – LCMM and CoCos enhancements stemming from audit report), CR-0820 (CRDM Certificate DN management restrictions) and CR-0806 (Removal of T2S functionality for the identification of penalties related to a CCP).

The PMG took note that the CR Ranking was expected to be updated including the change requests recently recommended for authorisation by the CRG and that were raised by the AMISeCo-TFOS.

The PMG was informed that the ranking was published in the ECB Website.

B. T2S-0720-URD Optional inbound liquidity transfer in case of negative NCB account balance at liquidity cut-off

The PMG took note of editorial changes on CR-0720 and agreed to recommend to the T2S Steering Level the implementation of the CR in view of R2025.NOV.

C. Proposal for delivery of camt.077 upgrade

D. T2S-0803-SYS Impact of ICN-0015 new draft 7 schema version of camt.077 BILL message

The PMG took note of the positive feedback provided by the Trilateral Group on the alternative proposal to deliver the camt.077 draft7 message schema update (T2S CR-803, ECMS CR-39). This alternative proposal foresaw to delivery CR-0803 with the following deployment path:

- *EAC on 28 June 2024 (Package 0)*
- *UTEST on 19 July 2024*
- *PROD on 26 November 2024 within R2024.NOV*
- *non-binding XSDs delivery: 8 weeks prior to the EAC deployment on 3 May 2024.*
- *binding XSDs: 9 days prior to EAC deployment on 27 June 2024*

The PMG took note that the deployment would have the condition that no BILL PBI/HF would be deployed within the scope of R2024.SEP. In the exceptional case that a BILL PBI/HF is requested by any TARGET Service for R2024.SEP, the 4CB would demote camt.077 draft 7 and re-deploy camt.077 draft 6 to EAC and UTEST.

The 4CB confirmed that the testing of T2S invoices could be organised on a shorter billing cycle, than for ECMS (monthly billing cycles). The PMG highlighted the importance of shorter billing cycles for a full-regression testing of CR-0803.

The PMG requested that the OMG should be consulted on the deployment of the software to UTEST.

The PMG agreed to raise an AP for 4CB to clarify on the time needed to roll-back to draft6 of camt.077, in case of the need to deploy a BILL Hotfix with R2024.SEP (new AP-0105).

A written procedure would be launched to seek the PMG recommendation once the OMG view was collected and 4CB confirmed the expected timing to roll-back to draft 6 of camt.077 (new AP-0105).

E. T2S-0805-SYS ESMIG portal access rights redesign – overview of lifecycle of CR

The PMG took note of the overview of the lifecycle of CR-0805. The PMG was informed that the importance of the CR remained high as during the past billing rounds the related issue had reoccurred. This had had a negative operational impact on the ECB Financial team since they had to create manual invoices for non-T2S users.

The PMG took note that 4CB planned to deliver the detailed re-Assessment (DrA) by 29 February 2024, due to the additional identified impact on DWH. Considering that CR-0805 would not be recommended by the PMG to be part of the scope of R2024.JUN even if it was feasible, it was agreed to change the target date for the implementation of the CR with R2024.NOV. The PMG expressed again the frustration on the recurrent delays of the delivery of the detailed assessment.

The PMG agreed to update the deadline and status of the related AP-0087.

F. T2S-0807-SYS Add new reason code in the sese.024 to identify that there is a mismatch in the partial settlement indicator

G. T2S-0809-SYS Alignment of T2S Messages with ISO Maintenance Release 2020 – 2024

H. 4CB presentation on CR-0807 and CR-0809 DAs

The PMG took note of the Detailed Assessments of CR-807 and CR-809, and that CR-809 was under a Detailed Re-assessment until 22 February 2024 due to the delay of the ISO Unfreeze Strategy. It was acknowledged that both changes had been deemed feasible for R2025.JUN. The PMG was informed that CR-807 could only be deployed together with CR-809 or on a later stage, due to a technical dependency.

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The PMG agreed that both CR-807 and CR-809 need to be implemented together in the same release and took note that the 4CB will provide the Detailed Re-assessment of CR-0809 including the impacts of ISO Maintenance Release 2024, as initially planned, by 22 February 20224. The PMG agreed to decide on the next steps once this re-assessment was available and guidance from the Steering Level was provided on the ISO Unfreeze Strategy. It was acknowledged that the ISO unfreeze strategy could be delayed by one year, from R2025.JUN to R2026.JUN and that if that was the case, the title and description of CR-0809 would be changed to also include the impacts of the ISO MR 2025 (new AP-104).The detailed re-assessment of CR-807 will be conducted for the same release as for the one newly requested for CR-0809.

I. T2S-0817-SYS T2S Billing – INTF, LQMG, SETT enhancements from audit report
J. T2S-0818-SYS T2S Billing – LCMM and CoCos enhancements stemming from audit report
K. 4CB presentation on CR-0817 and CR-0818 Das

The PMG took note of the detailed Assessment of CR-0817 and CR-0818 which were feasible for R2025.NOV and R2026.NOV, respectively. It was acknowledged that there were ongoing discussions between the ECB and the 4CB regarding the high development/maintenance costs for including new controls and alerts, which could originally have been expected from a good design and that the PMG would be debriefed about the conclusion of these discussions. 4CB complemented that such requirements are not present in the Scope Defining Documents. Therefore, it was agreed to wait until then before deciding on the next steps for these two change requests (update AP-0095).

L. T2S-0820-SYS - CRDM Certificate DN management restrictions
M. T2S-0820-SYS CRDM Certificate DN management restrictions– background

The PMG took note that the detailed assessment of T2 CR-0129 (CRDM admin users access rights scope limitation) had been delivered with a feasible deployment path with Package 01 of the R2025.JUN (deployment to EAC 31 January 2025, and to UTEST 17 April 2025) and that the DA shows impact on T2S. The PMG took note that this detailed assessment had been incorporated into the detailed assessment part of CR-0820, which was raised to cover the impact in T2S stemming from T2-CR-129.The PMG agreed to decide on the recommendation to the T2S Steering Level for the implementation of CR-0820 via a written procedure once the OMG Operational Assessment had provided.

N. T2S CRs Detailed Assessment and Preliminary Assessment overview

The PMG took note that the current overview of T2S CRs Detailed Assessment and Preliminary Assessment was shared for information.

O. 4CB CR capacity planning and consumption update

The PMG took note of the updated 4CB CR implementation capacity consumption, including consumption for Change Requests, which was compiled prior the Trilateral Group discussion on the ISO MR unfreeze strategy – therefore, the next update will reflect the likely change of the strategy::

- *T2S-0807-SYS Add new reason code in the sese.024 to identify that there is a mismatch in the partial settlement indicator;*
- *T2S-0809-SYS Alignment of T2S Messages with ISO Maintenance Release 2020 – 2024;*
- *T2S-0817-SYS T2S Billing – INTF, LQMG, SETT enhancements from audit report;*
- *T2S-0818-SYS T2S Billing – LCMM and CoCos enhancements stemming from audit report; and*
- *removal of T2S-0792-SYS T2S alignment to ISO 10962:2021 CFI code – removal of decommissioned codes.*

In addition, the PMG took note of the upcoming updates to the 4CB CR capacity consumption.

6. Cross Service Impact

6.1 CRs raised by the T2S community

Background documentation:

    A. Presentation covering agenda point 6.1 and 6.2 - for information

Outcome

A. Presentation covering agenda point 6.1 and 6.2 - for information

The PMG took note of the following cross service impact:

- **T2S-0805-SYS ESMIG portal access rights redesign**. *A preliminary analysis on the detailed re-assessment shows an impact on DWH access rights management with the purpose that T2 and T2S users had different privileges. The PMG took note that this was to be confirmed by the detailed re-assessment.*

6.2 CRs not raised by the T2S community

Background documentation:

    A. Presentation covering agenda point 6.1 and 6.2 - for information

    B. Dashboard on cross-service impact of CRs - for information

Outcome

A. Presentation covering agenda point 6.1 and 6.2 - for information
The PMG took note of the following cross service impacts:

- **T2-118-SYS CRDM Business rules preventing filtering.** *The PMG was informed that the CR foresaw to amend business rules on CRDM Cash account management so that they could only be effective one business day after creation, at the earliest. The purpose was to avoid some issues related to the CRDM data propagation and loading in T2. The PMG took note that the Trilateral Group discussed the topic and requested a deeper analysis on the impact of this change and whether there had been any service degradation compared to TARGET2. With this output, the OMG would be consulted on the likelihood of a T2S DCA created intraday.*

- **T2-0129-SYS DN visibility/deletion constraints.** *The PMG took note that the CRG agreed to raise T2S-0820-SYS - CRDM Certificate DN management restrictions, to cover the impacts of T2-0129. The CRG agreed to recommend the CR to the T2S Steering Level for authorisation of the CR via a fast-track approach.*

- **TIPS-0066-URD TIPS Pricing Invoicing Enhancements.** *The PMG took note that the CRG accepted the impact stemming from TIPS-0066, acknowledging that the service items could only be changed by the T2S Operator when the pricing policy was updated. The CRG agreed that no change request was needed and considered that it would be enough to include a new element under the scope of the Multiplex editorial CR for R2024.NOV.*

B. Dashboard on cross-service impact of CRs - for information
The PMG took note that the file on T2S cross-service impacts of CRs was shared for information.

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7. Update on User Testing

Background documentation

    A.   Status update on User Testing activities

Outcome

A. Status update on User Testing activities

The PMG took note of the UTSG plan to start testing a CR-806 workaround (the LLI that the T2S Service Desk should perform to empty the CCP List), in EAC on 2 April 2024, and UTEST on 3 June 2024.

In addition, the PMG took note that due to intensive testing of the Danmarks Nationalbank in view of the onboarding of the Danish Krone to T2, the UTSG agreed on weekly billing cycles in February and March 2024, as well as T2S Closing days for settlement in EUR and in DKK.

The 4CB confirmed that the issue with the non-delivery of camt.077 since Monday, 29 January 2024 has been fixed (AP-0101 to be closed).

The PMG took note that the OMG recommendation on T2S R2024.FEB to Production is ongoing, and that a recommendation to the T2S Steering Level will be provided soon.

8. Planning and Monitoring of T2S releases

Background documentation:

    A.   T2S 2025 Releases Planning – for approval

    B.   PMG information on T2S Releases as of 2 February 2024 – for information

    C.   4CB Feasibility Assessment results as of 6 February 2024 – for approval

    D.   ECB testing activities in EAC

    E.   Reflection on reoccurring releases observations and R2024.FEB issues

    F.   TIPS-0057-URD TIPS Pricing Requirements - Batch 2

    G.   Catalogue of identified lessons learnt – for information

Outcome

A. T2S 2025 Releases Planning

The PMG took note of the 4CB proposal for 2025 releases planning. The PMG agreed with the release planning of R2025.FEB, noting that Package 2 of R2025.FEB should be only for critical Production Problems. The PMG agreed to remove Package 0 for R2025.JUN and requested 4CB to assess the Production deployment of R2025.JUN on 14 June 2025, instead of 7 June 2025. The PMG acknowledged that in accordance with the T2S Framework Agreement, the UTEST deployment might start one week later, in case Production deployment is moved to 14 June 2024.

The PMG requested the 4CB to reassess R2025.SEP and R2025.NOV proposals, given packages overlaps between the two releases. The PMG agreed to review the revised proposal via a written procedure (new AP-0107).

B. PMG information on T2S Releases as of 2 February 2024 – for information

C. 4CB Feasibility Assessment results as of 6 February 2024 – for approval

The PMG took note of the status of T2S Releases, and that the end-of-year survey collection of feedback was extended until 09 February 2024.

The PMG agreed to update the status of R2024.JUN from green to amber, raising again the concern on the several changes to the scope of deployment packages to EAC experienced since the beginning of 2024 and visible now in the 1st deployment to EAC and UTEST of R2024.JUN.

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The PMG agreed to monitor T2S Recovery CRs in the Release Status Table.

The PMG agreed to scope PBI000000231055, PBI000000231057, PBI000000231057 and PBI000000229860 in R2024.JUN, PBI000000231360 in R2024.SEP, and PBI000000230211 in R2024.NOV. In addition, the PMG took note that PBI000000230264 will be deployed as a minor change.

The PMG agreed to monitor the changes to the deployment path and descoping in the same file as the ongoing Feasibility Assessments.

The 4CB requested the ECB to share the 4CB Feasibility Assessment results document with them before sharing with PMG, for 4CB review.

D. ECB testing activities in EAC

The PMG took note of a revised presentation by the ECB on their quality assurance testing activities and agreed for this testing activity to be performed in the EAC Environment going forward.

E. Reflection on reoccurring releases observations and R2024.FEB issues

The PMG agreed to discuss the topic in a PMG ad-hoc call on Friday, 9 February 2024 from 11:30 to 12:30 CET.

F. TIPS-0057-URD TIPS Pricing Requirements - Batch 2 and T2-0028-URD Business Transaction Pattern Monitoring

The PMG took note of a presentation addressing a PMG request to have a clarification on why TIPS-0057 and T2-0028 were implemented within the R2024.FEB, a release only covering production problems.

It was acknowledged that TIPS-0057 foresaw to introduce new billable items to support the new TIPS pricing. Impact on CRDM and BILL were identified during the detailed assessment and the corresponding impact clarification note was reviewed and approved by the T2S governance in 2023. This note informed that while some changes will be implemented in the CoCos, there would not be any impact on T2S side. The PMG took note that the delivery of TIPS-CR-0057 was going to follow a phased approach, with a first deployment with R2023.NOV and a second deployment with R2024.FEB. The PMG acknowledged that the planned deployment on 17 February 2024 was not expected to impact T2S because it was related to the new TIPS flow aiming at charging the account holders (TIPS DCAs and TIPS ASTA) and their Authorised Account Users (AAUs) towards the newly introduced TIPS fixed fees.

Related to T2-CR-0028, the PMG took note that it aimed to introduce six Datawarehouse reports already existing in TARGET2 but not existing in T2. These reports were initially included under the scope of R2023.NOV, but they were de-scoped from the release due to a delayed delivery. The T2 governance agreed to exceptionally allocate them to the R2024.FEB considering that this was a DWH T2 hotfix release. It was acknowledged that the reports were specific to T2 and that no impact was identified on T2S side.

The PMG took note of these clarifications and concluded that they should have been provided at a previous stage as an information item. The ECB team confirmed that a weekly meeting across target services has been established to identify new cases in a timely manner.

G. Catalogue of identified lessons learnt – for information

The PMG took note that the Catalogue of identified lessons learned was shared for information.

9. T2S DATA WAREHOUSE

<u>Background documentation:</u>

A. Bi-weekly 4CB DWH status
B. 4CB plan for the delivery of T2S Data Warehouse

C. EAT DWH testing report

Outcome

A. Bi-weekly 4CB DWH status

The PMG took note of the 4CB Data Warehouse status.

B. 4CB plan for the delivery of T2S Data Warehouse

The PMG took note of the 4CB for the delivery of T2S Data Warehouse.

The PMG was concerned with the 4CB proposal to deliver the T2S user-defined reports as a minor change in EAC and UTEST on 10 May 2024, and to PROD on 8 June 2024. Due to the late delivery o the PMG highlighted the short testing period in advance of the go/no-go meetings (2 weeks), one month before production deployment. 4CB explained that the test of this functionality is not complex and that, for any other DWH functionality, a flexible activation in PROD is feasible.

The PMG took note of the 4CB plan to deliver open PBIs with R2024.JUN. The 4CB agreed to provide the new deployment date of PBI-230283 to EAC, not deployed as planned with R2024.JUN Package 01 to EAC on 2 February 2024, due to 4CB test failure.

The 4CB agreed to confirm that all Service Requests have been answered (new AP-0108).

The PMG took note that the 4CB plans to deliver CR-0753 and related PBIs by R2024.JUN Package 06. The PMG agreed to recommend to the T2S Steering Level the implementation of T2S CR-0753 with R2024.JUN. It was clarified that the PBIs related to CR-0753 remain in EAC and UTEST environments.

The PMG took note that CR-0801 is re-planned to be delivered with R2024.JUN Package 03, deployment to EAC on 1 March 2024, and to UTEST on 12 April 2024.

The PMG agreed to update AP-0102, to reflect that the 4CB will provide an update to the plan on 12 March 2024, and to move the deadline of AP-0089 to 24 April 2024. The 4CB agreed to continue to provide the status report on DWH for PMG information on a bi-weekly basis.

C. EAT DWH testing report

The PMG took note of the EAT DWH testing report. The PMG was informed that the 4 reports - SCT03, SCT05, SST03 and COL01 - not yet released by EAT team for NCBs and CSDs testing have a blocking issue which 4CB is assessing.

10. T2S Recovery

Background documentation:

A. Status update on T2S Recovery
B. Project plan for testing execution of T2S Recovery – mpp/pdf version

Outcome

A. Status update on T2S Recovery

B. Project plan for testing execution of T2S Recovery – mpp/pdf version

The PMG agreed to be debriefed on the status on T2S Recovery and project plan for testing execution in the PMG ad-hoc call on T2S Recovery Readiness on Tuesday, 13 February 2024, from 9:00 to 13:00 CET.

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11. T2S Risk Management

Background documentation:

    A. T2S Risks and Issues - monitoring

    B. T2S Summary Plan, T2S Release & Migration Calendar – oral update

Outcome

A. T2S Risks and Issues - monitoring

The PMG agreed that, with the Go/No Go Decision of the T2S Governance for the T2S.2024 FEB release, the Risk 123 "The T2S Data Warehouse (DWH) will not be activated in due time" is materialising; formally raising a T2S Issue for R2024.FEB in relation to Risk ID 123 was not deemed necessary, the outcome of the PMG being sufficient evidence as concerns the materialisation of this risk.

A new T2S Evolution Risk will be raised as concerns the successful deployment of the T2S R2024.JUN. This risk could list as root causes not only the DWH related issues, but also these related to CR-753, the recurrent scoping/descoping of PBI from one package/release to another and, more generally, the experience with the T2S.2024 FEB release. The 4CB is invited to complement the risk responses in relation to the DWH and CR 753 as the current risk response proved not to be sufficiently effective.

Regarding Risk "The ECMS replanning may impact the ISO unfreeze strategy for T2S", the PMG agreed that this is a risk can be described to capture other root causes than the ECMS replanning and that the risk may be relevant for more than one single T2S releases (depending on the implementation strategy for the ISO Unfreeze which is still to be decided).

Risk "T2S not being able to use a verified T2S recovery procedure in case of massive data loss in spite of successful qualification" was re-confirmed as not being a T2S evolution risk. Therefore, the risk will be brought to the attention of the OMG which may further analyse the way forward (e.g. whether this needs to be registered as an operational risk). The PMG took note that the risk was also brought to the attention of the T2-WG as a potential T2 risk (updated AP-0097).

The PMG took note of the minor changes to the Risk "CSDs and/or NCBs not ready to test T2S Recovery or finalise all their preparation for the deployment in production" reflecting the feedback received in the PMG WP.

No additional risk was identified. The PMG took note that a new approach on risk identification and registration will be proposed in the next PMG meeting on 12 March 2024.

Finally, the PMG took note that a written procedure will be launched to review the new risks related to this agenda item, the monitoring of T2S Risk Responses and dedicated PMG AP-0091 and AP-0092.

B. T2S Summary Plan, T2S Release & Migration Calendar – oral update

The PMG took note that the PMG will be invited to approve the T2S Summary Plan, T2S Release and Migration Calendar via a written procedure, once there is agreement on the 2025 releases schedule.

12. T2S OGPF

Background documentation:

    A. Status of T2S OGPF yearly update - for information

Outcome

The PMG took note of the upcoming OGPF-DG meeting scheduled for 27 February 2024 and noted the agenda items that would be discussed. The OGPF-DG is expected to conclude their work by end Q1 2024 (update APs 43, 45, 54, 68, 74 and 75).

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13. Update on other groups activities

13.1   Operational Management Group – OMG

Background documentation:

    A.   Update on the OMG activities – for information

Outcome

The PMG took note of the OMG activities, shared for information.

The PMG was informed that the OMG SLA Task Force met on 30 January 2024 and discussed the UTEST availability Incidents Multilateral SLA annex, the inclusion of controls and monitoring for PBIs Feasibility Assessment and Test Environments Incidents Resolution time. The PMG took note that there were different views from the OMG SLA TF discussion and that the PMG would be debriefed of the final outcome of the discussion once available.

13.2 Trilateral Group - TG

Background documentation:

    A.   Update on the TG activities – for information

Outcome

The PMG took note of the Trilateral Group activities, shared for information.

14. ANY OTHER BUSINESS

Background documentation:

    A.   Updated T2S 2024 meetings calendar – for information

Outcome

The PMG took note of the updated T2S 2024 meetings calendars, shared for information. The PMG agreed to have a blocker for extended PMG bi-weekly calls (2 hours), to discuss any urgent or ad-hoc topics.

The PMG agreed to have a 1h30 blocker for the PMG go/no-go meetings to Production.

The ECB confirmed that the dates of the PMG Task Force on T2 Recovery will be included in the T2S 2024 meetings calendar.