



FEDERATION BANCAIRE DE L'UNION EUROPEENNE
BANKING FEDERATION OF THE EUROPEAN UNION
BANKENVEREINIGUNG DER EUROPÄISCHEN UNION
(aibf)



EUROPEAN SAVINGS BANKS GROUP
GROUPEMENT EUROPEEN DES CAISSES D'EPARGNE
UROPÄISCHE SPARKASSENVEREINIGUNG



EUROPEAN ASSOCIATION OF COOPERATIVE BANKS
GROUPEMENT EUROPEEN DES BANQUES COOPERATIVES
EUROPÄISCHE VEREINIGUNG DER GENOSSENSCHAFTSBANKEN

DM/MT
EBF Ref. N° 0250

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Subject: *CCBM2 Second Consultation*

Dear Ms Russo,

We would like to thank you for the opportunity to comment on the second CCBM2 user requirements consultation.

The European Credit Sector Associations would like to express their support for the CCBM2 project, the objective of which is to facilitate provision of liquidity and enable a more efficient use of collateral within the Eurosystem.

We are enclosing our response to the consultation developed by the TARGET (cash) Working Group.

We trust that you will find our considerations useful and remain at your disposal for any question you may have.

Yours sincerely,

Guido RAVOET
Secretary General

Chris DE NOOSE
Chairman of the
Management Committee

Hervé GUIDER
Secretary General