

### **T2S in Operation**

AMI-SeCo, 2 – 3 December 2020





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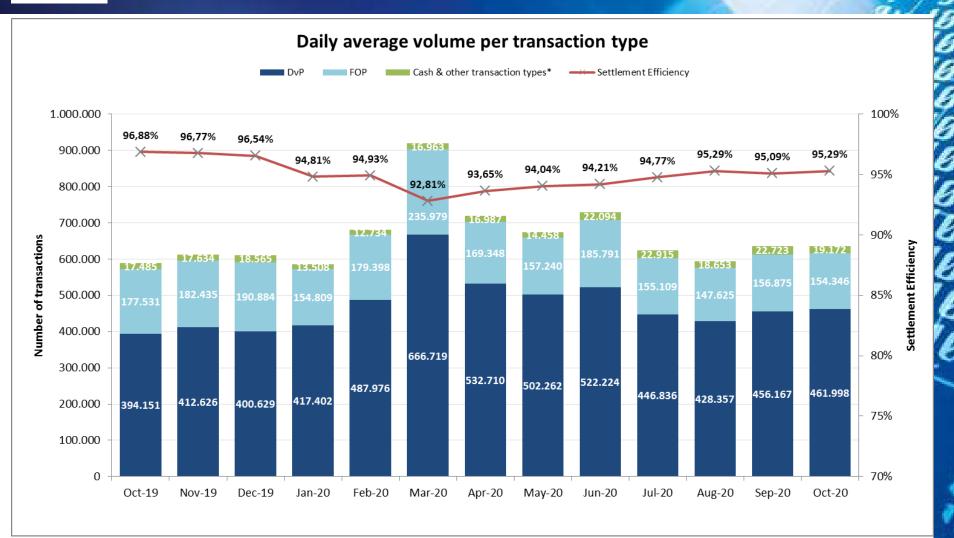
## Changes in the statistical framework

- With the aim to provide more business-oriented indicators, a new methodology was developed in the course of 2019, implementing the proposal of the Data Access Task Force (DATF).
- As of 2020, the new statistical framework is being adopted for all the T2S operational reports.
- The charts in the presentation are calculated with the new methodology.
- The following are the main changes introduced with the new framework:
  - the exclusion of technical transactions in T2S
  - the exclusion of liquidity transfers
  - the inclusion of Party-on-Hold transactions as Unsettled in the calculation of the settlement efficiency indicator
  - the exclusion of transactions related to Corporate Actions from the calculation of the settlement efficiency indicator
  - the autocollateralisation figures are only related to NCB autcollateralisation





#### TAGETE-SECURITIES T2S Live Operations Daily average volume per transaction type





BANCODEESPAÑA

DEUTSCHE BUNDESBANK

Eurosistema

NCA D'ITALIA

EUROSISTEM

NOUE DE FRANCE

FUROSYSTEME

Note: Settled and partially settled transactions \*Liquidity transfers are not included

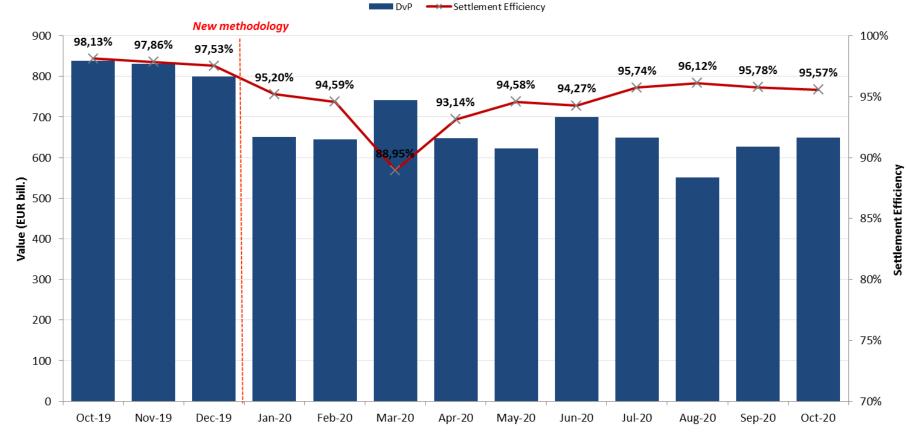


EUROPEAN CENTRAL BANK

EUROSYSTEM

#### T2S Live Operations Daily average value DvP transactions

Daily average value DvP transactions



Note: Settled and partially settled transactions



BANCA D'ITALIA BANCODE ESPAÑA Eurosistema BANQUE DE FRANCE EUROSYSTEME

#### T2S Live Operations DvP – NTS and RTS Breakdown

Daily average volume of DvP transactions by NTS/RTS 800.000 Night-time Settlement Real-time Settlement New methodology 700.000 Number of DvP transactions 600.000 500.000 400.000 60% 300.000 60% 62% 60% 62% 63% 62% 64% 62% 61% 60% 60% 60% 200.000 100.000 0 Oct-19 Nov-19 Dec-19 Jan-20 Feb-20 Mar-20 Apr-20 May-20 Jun-20 Jul-20 Aug-20 Sep-20 Oct-20 Daily average value of DvP transactions by NTS/RTS 900 New methodology DVP NTS DVP RTS 800 67% 67% 700 600 500 Value (EUR bill.) 400 300 33% 41% 33% 38% 33% 40% 41% 39% 38% 200 39% 37% 36% 37% 100 0



Oct-19

Nov-19

Dec-19

Jan-20

Feb-20

Mar-20

Note: Settled and partially settled transactions

Apr-20

May-20

Jun-20

Jul-20

Aug-20



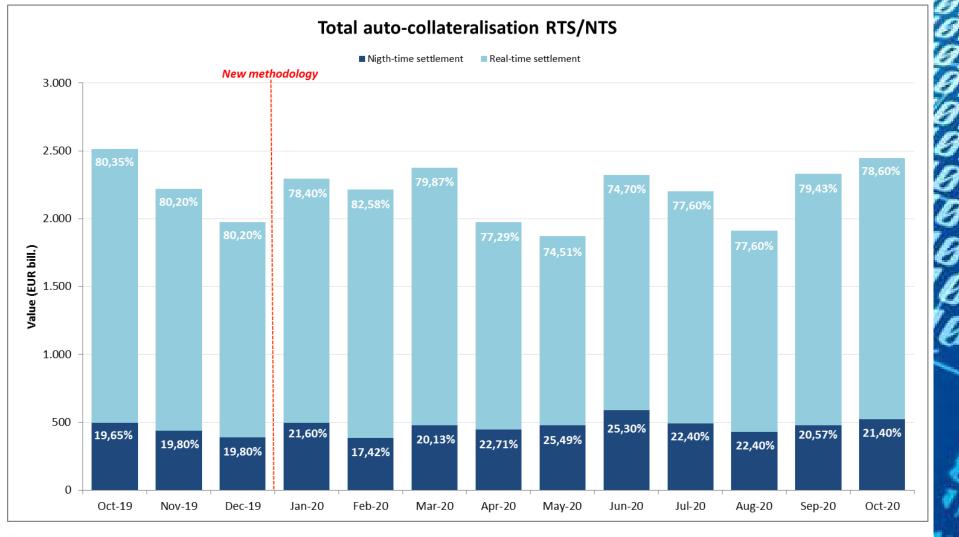
Oct-20

Sep-20

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#### **T2S Live Operations** Auto-collateralisation - NTS and RTS Breakdown TARGET -SECURITIES



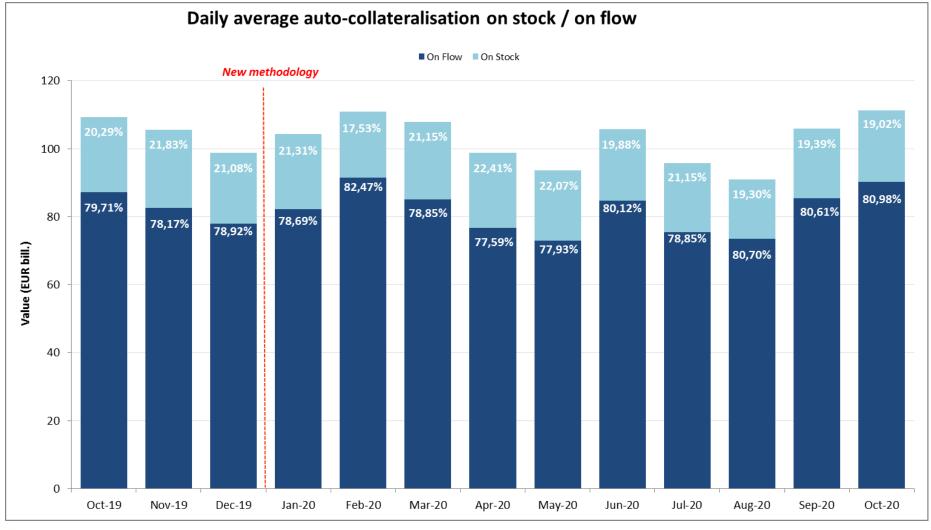
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EUROSYSTÉME



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#### T2S Live Operations Auto-collateralisation on Stock and on Flow









# Thank you for your attention!



