



EUROPEAN CENTRAL BANK

EUROSYSTEM

TIPS evolution

AMI-Pay Meeting

02 December 2025

target | TIPS
services

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Agenda

1 TIPS Roadmap – Overview & Updates

2 Zoom in: Non-Time Critical (NTC) payments – latest developments

TIPS Roadmap

**Onboarding new
currencies in TIPS**



**Upgrading ISO
messages and standards**



**Additional evolution changes
Users' prioritisation**



**Implementing
cross-currencies
settlement &
interlinking***



**Complying with rulebooks
and implementation
guidelines updates**



**Introducing Non Time
Critical (NTC) payments**



**Covered under agenda item [2.1] TIPS cross-currency and interlinking*

TIPS Roadmap – Overview & updates



Strategic objective: Onboarding new currencies in TIPS

Highlights:

- ❑ Norwegian Krone (NOK): Change requests for onboarding NOK to TIPS are being prepared with the Central Bank of Norway → tentative onboarding date: 2028
- ❑ Icelandic Króna (ISK): Central Bank of Iceland conducting feasibility assessment for ISK to join TIPS
- ❑ **Next steps:**
 - NOK: Secure approval for change requests and implement them in upcoming TIPS releases
 - ISK: Obtain greenlight for feasibility assessment and finalise the legal agreement, namely the TIPS Currency Participation Agreement (CPA)

TIPS Roadmap – Overview & updates



Strategic objective: Complying with rulebooks and implementation guidelines updates

Highlights:

- ❑ SCT Inst scheme: compliance with the updated version of the scheme, as per European Payments Council (EPC) requirements, was successfully achieved in October 2025

- ❑ OCT Inst Scheme Compliance and Nordic Scheme Development:
→ *Covered under agenda item [2.1] TIPS cross-currency and interlinking*

TIPS Roadmap – Overview & updates



Strategic objective: Upgrading ISO messages and standards

Highlights:

- ❑ Unfreeze strategy TIPS change requests have been allocated to the different upcoming releases as per the MIB decision for all TARGET Services:
 - Alignment of TIPS non-EPC related messages with ISO Maintenance Release (MR) 2020-2024 → TIPS R2026.JUN
 - Alignment of TIPS non-EPC related messages with ISO MR 2025 and with MR 2026 → TIPS R2026.NOV

- ❑ **Next steps:**
 - Secure approval for change request relating to MR 2026 and implement them in upcoming TIPS releases

TIPS Roadmap – Overview & updates



Strategic objective: Additional evolution changes – Users' prioritisation

Highlights:

- ❑ Listening to market's needs and voice of TIPS users → Several change requests scheduled for upcoming TIPS releases:
 - TIPS Broadcast: A2A implementation, Rule-based liquidity transfer orders between Main Cash Account (MCA) and TIPS Dedicated Cash Account (DCA) → TIPS R2026.JUN
 - Implementation of an "R-only transactions" BIC functionality → TIPS R2026.NOV

- ❑ **Next steps:**
 - Ongoing discussions with TIPS users to gather requirements towards fraud management

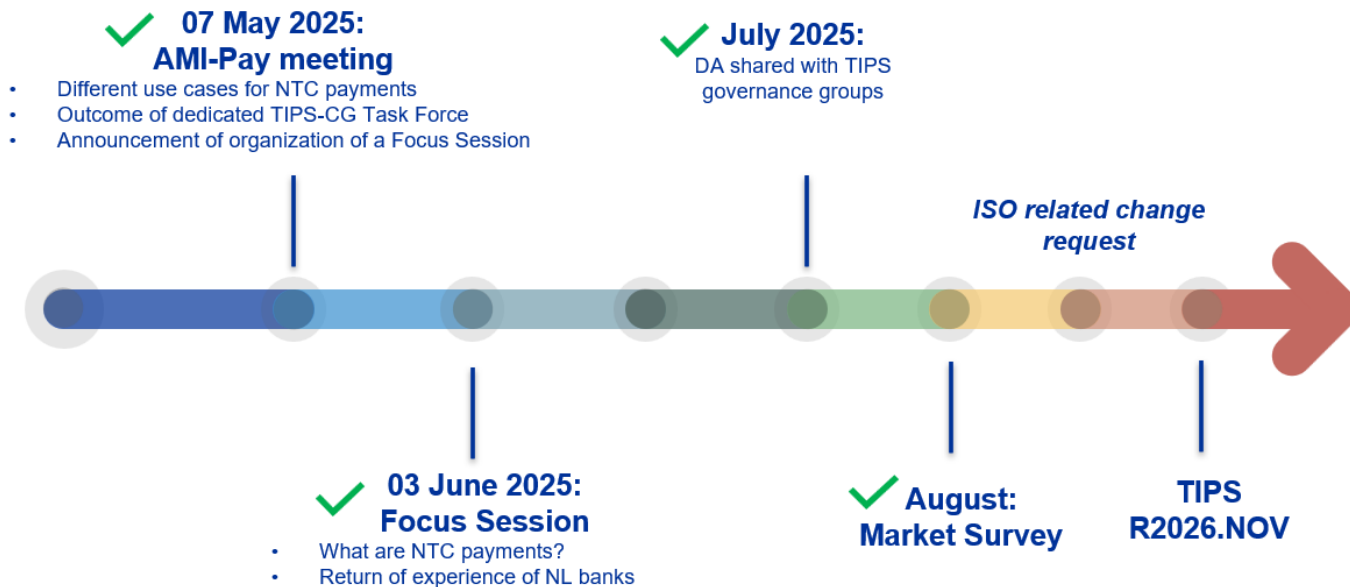
Agenda

- 1 TIPS Roadmap – Overview & Updates
- 2 **Zoom in: Non-Time Critical (NTC) payments – latest developments**

Background

To introduce NTC payments in TIPS as an optional feature

→ Initial Roadmap (incl. market outreach activities):



Non-Time Critical (NTC) payments – latest developments

Market Outreach activities

- ❑ Dedicated Focus Session in June 2025:
 - More than 900 online participants – lot of interest and questions raised!

- ❑ Summer 2025 market survey:
 - 48% (41 respondents out of 85) believe that the NTC process would support their institutions in managing higher payment volumes more effectively
 - 38% (32 respondents out of 85) plan to offer NTC payments to their customers by 2026 or 2027

- ❑ **Next steps:**
 - Additional feedback from the market is expected as part of the usual yearly 2026 Business Value exercise to be launched with the TIPS-Consultative Group (TIPS-CG)
 - If NTC payments in TIPS are confirmed, technical workshop(s) will be organised to explain in detail how NTC works

Non-Time Critical (NTC) payments – latest developments

Latest developments:

- ❑ The European Payments Council (EPC) has recently decided that the Additional Optional Services (AOS) for near-instant/non-time critical (NTC) payments can no longer be positioned as an AOS of SCT scheme.
- ❑ However, **as NTC payments are still considered as a valuable mechanism for managing peaks, especially in view of batch payments.**
- ❑ **Next steps:**
 - Prepare the operational agreement (i.e. common set of rules) for NTC payments → expected to be finalised by end of 2025/early 2026, with potential contributions from the ECB/TIPS 4CB
 - Once the operational arrangement is finalised, assess whether TIPS change request (TIPS-0041-URD) needs adjustments → As a result, the change request will not be included in the November 2026 release but will be reconsidered for a later release

Thank you for your attention!

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ECB: market infrastructure and payments

ANNEX - Overview per release

TIPS Release R2026.JUN

TIPS-0028-URD: Rule-based liquidity transfer orders between MCA and TIPS DCA

TIPS-0092-SYS: Introduction of the balance codes FLOR and CEIL to the return account message camt.004 when used as account floor and ceiling notifications

TIPS-0072-SYS: [Unfreeze strategy] Alignment of TIPS Messages with ISO Maintenance Release 2020-2024

TIPS-0086-SYS - Enhanced filtering in TIPS Enhanced Information Database (EIDB)

TIPS-0090-URD: Enhancements of TIPS cross-currency functionalities

TIPS-0094-URD: TIPS Broadcast – A2A implementation

TIPS-0100-SYS - Editorial changes to TIPS SDDs R2025.OCT

ANNEX - Overview per release

Tentative scope:

TIPS Release R2026.NOV

TIPS-0075-URD - Full compliance with OCT-Inst scheme

TIPS-0077-SYS - Updates of TIPS Directory file for SEK Community

TIPS-0080-SYS - Implementation of an “R-only transactions” BIC functionality

TIPS-0097-SYS - Alignment of TIPS Messages with ISO MR 2025 [ISO Unfreeze strategy]

TIPS-0101-SYS - Adaptations due to Norwegian onboarding - iteration 1

TIPS-0103-URD - TIPS interlinking with UPI

TIPS-0104-SYS - TIPS messages towards the upgrade to ISO MR2026 [ISO Unfreeze strategy]