



ECB
DG-MIP
T2-T2S Consolidation

# T2-T2S Consolidation Status Update

**TARGET Consolidation Contact Group** 

8th meeting, 04 December 2018

#### **Overview**

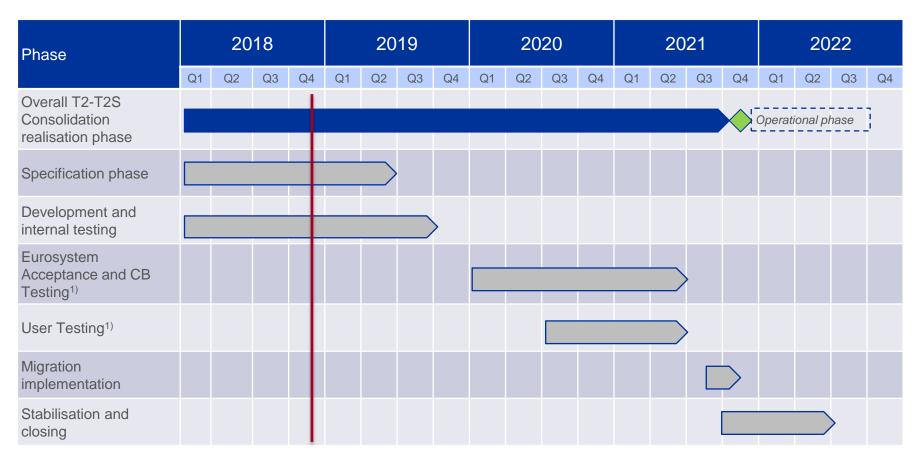


- 1 Planning
- 2 Project plan deliverables
- 3 Change Management



## **Planning**





**Today** 

<sup>1)</sup> Preparation and Execution phase are included to equal proportions 3

#### **Overview**



- 1 Planning
- 2 Project plan deliverables
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Requi	irements	s and
speci	fications	S

**Client readiness** 

Connectivity

- **S** User Detailed Functional
  - Specifications (UDFS)
- **☑** Business Description
  - Document (BDD)
- ☐GUI screens
- ☐ CRs to T2S and TIPS

- ☑ Client Readiness Framework

Requirements and specifications

**Client readiness** 



Connectivity

#### UDFS v1.0

- Approved by the MIB on 29 November 2018
- Submitted to TCCG/TSWG and published on the ECB website on 30 November 2018

#### **UDFS v2.0:**

- Market consultation on version 1.1: 21 January 2019 05 April 2019 (11 weeks)
- □ Submission of the final version to TCCG/TSWG and publication on ECB website: 01 July 2019



Requirements and specifications

**Client readiness** 



Connectivity

#### **GUI** screens

- A series of workshops took place with market participants from RTGS, TIPS and T2S on the GUI usability, principles and look & feel;
- ☑ CLM and RTGS GUI Style Guide V0.1 was shared for a written consultation with
  the TCCG by 22/10/2018;
- ☑ CLM and RTGS GUI Style Guide V1.0 was delivered to the market;
- A series of workshops on the CLM and RTGS GUI screens will be organised with the market in the first half of 2019;



Requirements and specifications

**Client readiness** 

Connectivity

#### **Key milestones for participants**

- TSWG (meeting on 25/09/2018) and TCCG (meeting on 04/09/2018) discussed a list of milestones for the participants (banks and ancillary systems);
- The list of milestones was presented at the Focus Session in Frankfurt (17/09/2018);
- The MIB approved the list of milestones;
- The AMI-Pay (meeting on 20/11/2018) agreed to the list milestones and on conducting the monitoring against these milestones;
- ☐ The MIB requested the T2-T2S Consolidation project to elaborate additional milestones for year 2019;

targ<sub>services</sub>

Requirements and specifications

**Client readiness** 

Connectivity

#### **Client Readiness Framework**

- The MIB agreed on principles of the consolidation client readiness framework;
- As communicated to AMI-Pay (meeting on 20/11/2018), the root cause analysis will be published mid-July 2019 but this will be an ongoing evolving analysis. This will be shared with the whole community.

target

Requirements and specifications

**Client readiness** 

#### Connectivity

#### Connectivity

- The MIB concluded that the selection of NSPs for ESMIG for all TARGET Services and ECMS shall follow the same approach as the one previously applied in T2S, namely the licensing (currently referred to as 'concession' under Directive 2014/23/EU);
- ☐ Following the approval of the Governing Council, concession process will start in mid-January 2019;

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## **Change Requests**



Change Request	CR title	Status
CONS-0001-URD	Consistency changes to URDs	Approved by MIB; implemented in URD v1.1.1
CSLD-0002-URD	Editorial changes to URD	Approved by MIB; implemented in URD v1.2
CSLD-0003-URD	Removal of Whitelist concept and Implementation of enhanced payment cancellation functionality	Approved by MIB; implemented in URD v1.2
CSLD-0004-URD	Enabling file transmission toward CLM	Approved by MIB; implemented in URD v1.2

The changes described in CSLD-0002-URD, CSLD-0003-URD and CSLD-0004-URD are incorporated to the URD v1.2

The URD v1.2 is published on the ECB website



## Thank you for the attention!



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