



EUROPEAN CENTRAL BANK

EUROSYSTEM

DIRECTORATE GENERAL MARKET OPERATIONS

ECB-PUBLIC

18 April 2017

INSTITUTIONAL INVESTOR DIALOGUE

**Frankfurt am Main, 5 April 2017
10.00 a.m. to 13.00 p.m. CET, Sonnemannstrasse 20**

AGENDA

Outcome of the survey of participating investors

- Forces driving inflation expectations in the euro area
- Impact of the ECB's asset purchase programmes
- Causes of financial market volatility and key risk factors
- Currency and asset allocation strategies

Global investment trends

- Assessment of the recent improvements in euro area economic sentiment
- Prospects of infrastructure investments in the euro area
- Challenges and opportunities for the US economic policy

ETF market – recent trends and outlook

- Key characteristics of ETFs
- Supply and demand dynamics of the ETF market
- The role of ETFs in market turbulences
- Key macroprudential considerations of the ETF market in the euro area