

ECB Bond Market Contact Group

Thursday 25 September 2025, 14:00-17:00 CET

1) Outlook for bond market developments

Zoeb Sachee (Citi) will review the most recent developments in euro area bond markets and provide an outlook for the months ahead.

2) Implications of the emergence stablecoins for bond markets

Antonio Cavarero (Generali) will provide an update on stablecoins amidst recent regulatory and market developments, also covering the potential for growing adoption and the resulting implications for bond markets.

3) Debt management agencies in the current market environment

Marco Brancolini (Nomura) will present on the challenges facing euro area debt management agencies (DMOs) at the current juncture. What has been working well for DMOs in terms of adapting their issuance offerings to prevailing investor needs and what could be improved. What measures or strategies could help bring the anticipated increase in supply to the market smoothly and efficiently.