



Digital euro scheme Rulebook Development Group (RDG)

1 September 2025

Outcome

24TH MEETING OF DIGITAL EURO SCHEME RULEBOOK DEVELOPMENT GROUP

Date: 22 July 2025 9:00 – 13:00

Virtual

Welcome note by the Chair and review of agenda and outcome

The Chair of the Rulebook Development Group (RDG) opened the 24th meeting. The RDG approved the meeting agenda as well as the outcome of the previous meeting.

Interim draft rulebook consultation

The RDG took note of the provided points for clarification around the ongoing consultation and the interim draft of the Rulebook.

Risk management requirements

The RDG discussed the foreseen approach for reviewing the dedicated annex on risk management requirements that was provided as part of the digital euro scheme draft rulebook as well as the organisation and planning of future work related to the further development of the rulebook's risk management requirements.

Rulebook workplan

The RDG reviewed the planned timeline for the next rulebook deliverables following the conclusion of the current consultation period by the end of October. The ECB confirmed that no revisions will be made to the draft content currently under consultation as long as the consultation is ongoing.

Any other business

In response to a question from the RDG, the ECB suggested to tentatively identify dates for RDG meetings beyond September. The ECB confirmed that the usual RDG progress report is foreseen for Q4 2025.

Closure of RDG Meeting

The Chair thanked participants for their participation and the questions that were raised. The next RDG meeting will take place in Rome on 22 and 23 September 2025.

RDG Info Session for interim draft rulebook

Following the RDG meeting and with the aim of supporting the ongoing consultation, the ECB presented the structure and key content of the interim draft rulebook to the RDG members and a broad group of representatives from their constituents. The ECB provided requested clarifications on the presented sections and annexes of the rulebook.

**ANNEX 1. PARTICIPANTS TO 24th MEETING OF THE DIGITAL EURO SCHEME
RULEBOOK DEVELOPMENT GROUP (RDG) ON 22 JULY 2025**

Representatives from the European retail payments market

Consumers – BEUC: Anna Martin
Corporate Treasurers – VDT: Florian Buksmann
Merchants – Eurocommerce: Atze Faas (*excused*)
Merchants – Ecommerce Europe: Juliette Beaulaton
Credit Institutions – ESBG: Pedro Martinez
Credit Institutions – EBF: Rita Camporeale
Credit Institutions – EACB: Vincent Maissin
Payment Institutions – EPIF: Hartwig Gerhartinger
Payment Institutions – ETTPA: Ralf Ohlhausen
European Payments Council: Manfred Richels
SMEs – SME United: Gerhard Huemer
Electronic Money Institutions: Thaer Sabri
Acquirers – EDPIA: Piero Crivellaro

Representatives from European institutional bodies as Observer

European Commission: Laszlo Butt
European Commission: Ceu Pereira
Danish Presidency of the CWP: Rasmus Sondergaard

Representatives from the European Parliament Committee on Economic and Monetary Affairs

ECON Secretariat: Cristina Ozon Pereira
ECON Secretariat: Daniel Nagel

Representatives from the Eurosystem

Deutsche Bundesbank (Germany): Johannes Seibel
Eesti Pank (Estonia): Anu Keller
Banco de Espana (Spain): Justo Arenillas
Banque de France (France): Pierre-Alexandre Aranega
Banca d'Italia (Italy): Agnese Gentile
Dutch National Bank (Netherlands): Huib Klarenbeek
Oesterreichische Nationalbank (Austria): Eva Kiss
Banco de Portugal (Portugal): Rui Pimentel
Suomen Pankki (Finland): Maria Huhtaniska-Montiel

European Central Bank:

Patrick Papsdorf (Chair)

Sjoerd van der Vaart (Secretary)

Eric Tak

Mayte Arráez

Nicolas Griesshaber

Paul Le Manh