



22 November 2022

TIPS NECSG Meeting

21 November 2022

FINAL RESOLUTIONS

1. INTRODUCTORY REMARKS

Resolution

- *The TIPS NECSG approved the agenda.*
- *Upon invitation by the Chairperson, a representative from Danmarks Nationalbank was present as observer.*

2. ONBOARDING ACTIVITIES

2.1 RIX-Inst Project – Status update

Resolution

- *The TIPS NECSG reflected on the information provided by the Riksbank representatives on the status of the RIX-Inst project and the work towards the second phase of migrating the Swedish community to TIPS; and took note that the Riksbank will update its terms and conditions to further clarify the requirements for a Single Instructing Party (SIP).*

2.2 Denmark's onboarding

Resolution

- *The TIPS NECSG appreciated the update provided by the representative from Danmarks Nationalbank on the status of the Danish market onboarding to TIPS, where the migration planning is being discussed.*

2.3 Norway's onboarding

Resolution

- *The TIPS NECSG took note of the recent developments concerning the potential onboarding of the Norwegian community to TIPS, as updated by an ECB representative, with the work focussing on the draft Feasibility Assessment.*

3. TIPS NECSG GUIDANCE RELATED TO CHANGE AND RELEASE MANAGEMENT

Resolution

- *In its capacity of being part of the TIPS Steering level, since its last meeting on 12 September 2022 the TIPS NECSG, via written procedure,*
 - *approved the Detailed Assessment (DA) and allocation to the baseline release scope for TIPS release R2023.NOV of the TIPS Change Requests (CRs)*
 - *TIPS-0026-URD (Additional search criteria for transaction query),*
 - *TIPS-0027-URD (Improve the informative content in the TIPS GUI (option 2)),*
 - *TIPS-0048-URD (Enhanced information in TIPS U2A screens);*
 - *took note that the DA / drafting of further potential CRs for allocation to TIPS release R2023.NOV is ongoing and the MIB and the TIPS NECSG will be approached in Q1 2023 with proposal to extend the baseline release scope of that release; and*
 - *took note that the current TIPS financial buffer sufficiently covers the inclusion of the above-mentioned 3 CRs under the assumption that the extension of TIPS Financial Envelope for 2023 will be approved.*
- *The members of the TIPS NECSG took note of the information provided by a representative from Banca d'Italia (4CB) on the possible scope of release 2023 (TIPS.R2023.NOV) and related feasibility assessment.*

4. TIPS PRICING 2023

Resolution

- *The members of the TIPS NECSG appreciated the brief update provided by an ECB representative on the main elements under discussion for a revised TIPS pricing after November 2023; and briefly exchanged views on the recent legislative proposal of the European Commission on instant payments, which includes a requirement that the price charged by banks to their final users for instant payments does not exceed the price charged for non-instant credit transfers in euro.*

5. TIPS CROSS-CURRENCY INITIATIVE

Resolution

- *The TIPS NECSG took note of the information communicated by an ECB representative on the ongoing work with regard to the cross-currency initiative in TIPS; and acknowledged this to be a dossier of strategic relevance.*

6. MESSAGES FROM THE TIPS NECSG TO THE MIB

Resolution

- *The members of the TIPS NECSG considered the agenda of the MIB meeting taking place on 23/24 November 2022 and concluded that no specific message be provided to the MIB or other groups of the TIPS Governance.*

7. Any Other Business

Resolution

- *N/A.*