

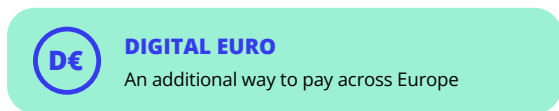
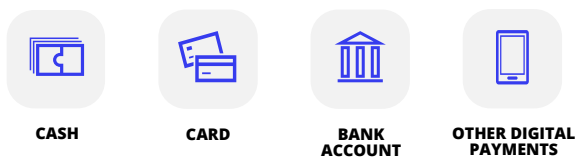
# THE FUTURE OF MONEY

# DIGITAL EURO

The euro boasts a proud history in the areas of finance, banking and payments. That's why Europe is in a strong position to take the lead on bringing the valued features of cash into the digital age, supporting a world of increasingly digital engagement.



## ANOTHER PAYMENT OPTION FOR EUROPEANS



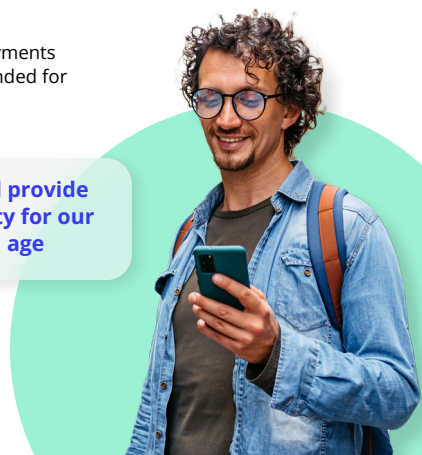
- CASH-LIKE FEATURES**  
 A digital version of the euro, issued and guaranteed by the European Central Bank (ECB), with cash-like features
- PAY ANYWHERE IN THE EURO AREA**  
 Any place that accepts debit or credit card payments, whether in physical stores or online, would also accept digital euro
- DIGITAL MONEY THAT WORKS OFFLINE**  
 A digital euro would be able to go places where cards today can't go, as transactions would be possible even when there is no internet or mobile service
- PRIVACY IS KEY**  
 The ECB would not be able to determine the identity or payment habits of people using digital euro
- PUBLIC SERVICE**  
 A public good, available to all euro area residents
- IMMUTABLE VALUE**  
 It would be impossible to change the value of a digital euro and its use

## FOR EVERYDAY PAYMENTS

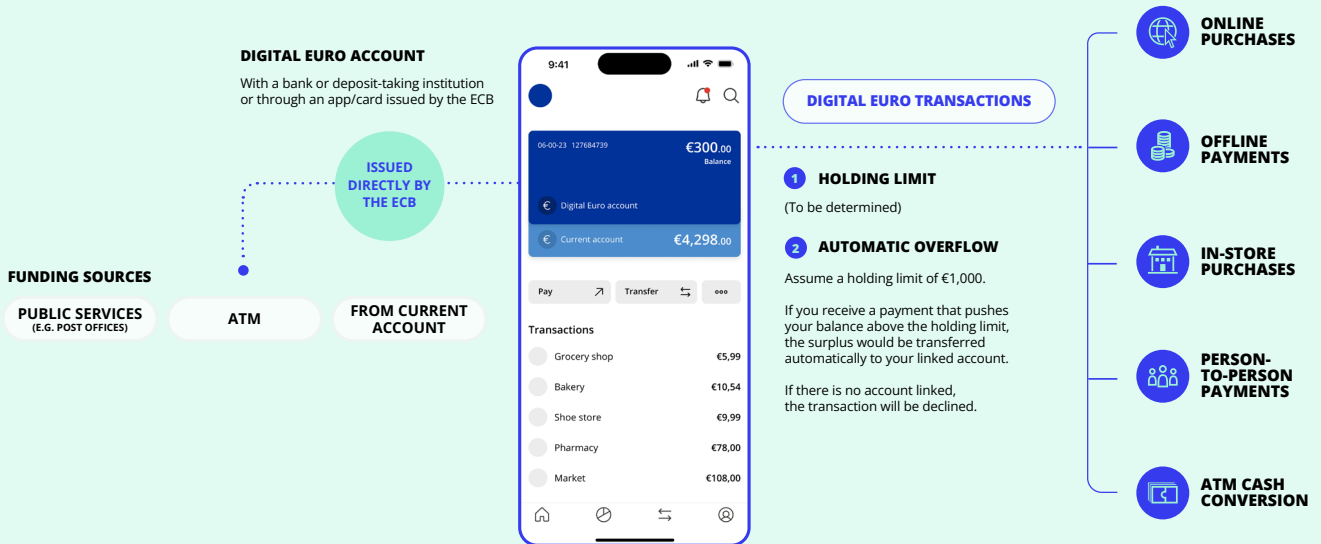
The ECB is exploring a broad range of cases for daily use of a digital euro. Collaboration between the public and private sector is under way to ensure that a digital euro would be available for people's everyday payments. Some of the most significant ways in which a digital euro would have an impact on everyday payments and transactions include:

- SECURE PAYMENT FLEXIBILITY**  
 Allowing payments to be made securely in real time in shops, online, offline and between individuals.
- DIGITAL AT ITS CORE**  
 Useable across a variety of digital payment devices, like mobile phones, smartwatch apps, digital wallets and computers.
- WITH A LINKED BANK ACCOUNT**  
 Seamless onboarding, easy flow of funds and automatic overflow management when a digital euro wallet or account is linked to an existing bank account.
- WITHOUT A LINKED BANK ACCOUNT**  
 A digital wallet or app, most likely provided by the ECB, would ensure that a digital euro is accessible to anyone who has some form of digital device.
- INCLUSIVE BY DESIGN**  
 Those without a bank account and/or digital device would still be able to use digital euro. For instance, a payment card could be distributed by, and topped up at, public agencies, such as post offices.
- INTEGRATION WITH EXISTING & NEW APPS**  
 Private financial services entities like banks and other payment service providers would be able to integrate digital euro services as a new feature within their existing apps. They would also support a
- ATM INTEGRATION**  
 Digital euro services would be embedded in ATMs, where people would be able to exchange digital euro for cash or vice versa.
- DESIGNED TO MAKE & RECEIVE PAYMENTS**  
 A digital euro would be designed to support payments and everyday transactions. It would not be intended for investment or earning interest.

A digital euro would provide an anchor of stability for our money in the digital age



## HOW THE DIGITAL EURO WOULD WORK



## A MEANS OF PAYMENT TO MAKE OUR LIVES EASIER

As a cash-like complement to existing payment methods, a digital euro would be designed to fit easily into the daily lives of Europeans and would offer the following benefits:

- SIMPLIFY REGULAR PAYMENTS**  
Offering a single, simple, digital alternative in many situations
- ENABLE PERSON-TO-PERSON PAYMENTS**  
Creating a means of digital money transfer between two people that works both online and offline
- FACILITATE TRAVEL IN EUROPE**  
Providing a secure, digital option with cash-like features that would work consistently throughout the euro area, both in stores and online
- MAKE ONLINE PAYMENTS EASIER**  
Delivering a cash-like option for online payments, without requiring a current account or credit card

## A MORE RESILIENT EUROPE

Amid increased global digitalisation, a digital euro would strengthen Europe's payment system. A digital euro would be provided as a public good to stand alongside private payment solutions. It would enhance Europe's resilience by ensuring transaction stability and protecting the payment

- TACKLING GEOPOLITICAL CHALLENGES**  
Reduced dependence on non-European means of payment
- PROVIDING PROTECTION & STABILITY**  
As legal tender backed by the ECB, a digital euro would be universally accessible. Like cash, it would have a guaranteed value, unlike stablecoins and crypto "currencies", which have no guaranteed value
- MAINTAINING THE STRENGTH OF THE EURO IN GLOBAL FINANCE**  
Helping to ensure the euro's international role and strength on the global financial stage

## SPURRING INNOVATION

Europe embraces innovation when it comes to money and finance.

Over the last decade, Europe has seen no shortage of financial technology success, with a number of industry-redefining start-ups. However, innovation in payments has often remained confined within national borders.

As a new entrant in the payments domain, a digital euro would spur innovation among banks and other private players at a pan-European level. New initiatives might emerge to take advantage of opportunities yet to be envisaged.

Such innovation initiated by a digital euro would help improve the lives of European citizens.

Making digital euro cutting-edge

### GET IN TOUCH

Find out more information about the digital euro for the future

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